

REGISTERED NUMBER: 11724656 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
INSIDER PRO LTD**

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for the year ended 31 March 2022**

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INSIDER PRO LTD
COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTORS:

J T Bowley
G J Holtam

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

11724656 (England and Wales)

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		471,253		540,216
Tangible assets	5		<u>11,127</u>		<u>15,241</u>
			482,380		555,457
CURRENT ASSETS					
Debtors	6	100,897		521,426	
Cash at bank		<u>138,031</u>		<u>292,378</u>	
		238,928		813,804	
CREDITORS					
Amounts falling due within one year	7	<u>345,542</u>		<u>817,650</u>	
NET CURRENT LIABILITIES			(106,614)		(3,846)
TOTAL ASSETS LESS CURRENT LIABILITIES			375,766		551,611
CREDITORS					
Amounts falling due after more than one year	8		<u>110,167</u>		<u>144,667</u>
NET ASSETS			265,599		406,944
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>264,599</u>		<u>405,944</u>
SHAREHOLDERS' FUNDS			265,599		406,944

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

G J Holtam - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Insider Pro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At the balance sheet date the company had net current assets of £148,361 (net current liabilities 2021: £3,846) and total assets of £630,741 (2021: £551,611). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis and have remained unchanged from the previous year.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the trade and assets acquired from The Insider Partnership LLP, is being amortised evenly over its useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>689,638</u>
AMORTISATION	
At 1 April 2021	149,422
Charge for year	<u>68,963</u>
At 31 March 2022	<u>218,385</u>
NET BOOK VALUE	
At 31 March 2022	<u>471,253</u>
At 31 March 2021	<u>540,216</u>

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2021	5,175	21,326	26,501
Additions	<u>749</u>	<u>2,580</u>	<u>3,329</u>
At 31 March 2022	<u>5,924</u>	<u>23,906</u>	<u>29,830</u>
DEPRECIATION			
At 1 April 2021	2,391	8,869	11,260
Charge for year	<u>1,466</u>	<u>5,977</u>	<u>7,443</u>
At 31 March 2022	<u>3,857</u>	<u>14,846</u>	<u>18,703</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,067</u>	<u>9,060</u>	<u>11,127</u>
At 31 March 2021	<u>2,784</u>	<u>12,457</u>	<u>15,241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 20226. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	69,926	211,650
Other debtors	30,971	309,776
	<u>100,897</u>	<u>521,426</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	34,000	28,333
Trade creditors	29,350	59,539
Taxation and social security	110,300	249,207
Other creditors	171,892	480,571
	<u>345,542</u>	<u>817,650</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>110,167</u>	<u>144,667</u>

9. **SECURED DEBTS**

Lloyds Bank Plc holds a fixed and floating charge over the assets of the company.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

11. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme for the benefits of the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £1,911 were due to the fund (2021- £1,911). They are included in other creditors.

12. **CONTROLLING INTERESTS**

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.