

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**12 DECEMBER 2018 TO 31 MARCH 2020**

**FOR**

**INSIDER PRO LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the period 12 December 2018 to 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**INSIDER PRO LTD**

**COMPANY INFORMATION**  
**for the period 12 December 2018 to 31 March 2020**

**DIRECTORS:**

J T Bowley  
G J Holtam

**REGISTERED OFFICE:**

Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**REGISTERED NUMBER:**

11724656 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 March 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		609,180
Tangible assets	5		<u>19,954</u>
			<b>629,134</b>
<b>CURRENT ASSETS</b>			
Debtors		957,194	
Cash at bank		<u>98,228</u>	
		<b>1,055,422</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,121,766</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,344)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>562,790</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		2
Retained earnings			<u>562,788</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>562,790</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

G J Holtam - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period 12 December 2018 to 31 March 2020**

**1. STATUTORY INFORMATION**

Insider Pro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At the balance sheet date the company had net current liabilities of £66,344. Included in creditors due within one year are directors' loans of £333,713. The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the trade and assets acquired from The Insider Partnership LLP, is being amortised evenly over its useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the period 12 December 2018 to 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>689,638</u>
At 31 March 2020	<u>689,638</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>80,458</u>
At 31 March 2020	<u>80,458</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>609,180</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	63,531
Disposals	<u>(38,125)</u>
At 31 March 2020	<u>25,406</u>
<b>DEPRECIATION</b>	
Charge for period	11,806
Eliminated on disposal	<u>(6,354)</u>
At 31 March 2020	<u>5,452</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>19,954</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>£</b>
Within one year	15,000
Between one and five years	<u>3,750</u>
	<u>18,750</u>

**7. SECURED DEBTS**

Lloyds Bank Plc holds a fixed and floating charge over the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the period 12 December 2018 to 31 March 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1.00	<u>2</u>

2 Ordinary shares of £1.00 were issued during the period for cash of £ 2 .

9. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme for the benefits of the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £2,425 were due to the fund. They are included in other creditors.

10. **CONTROLLING INTERESTS**

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.