

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Ashley Clarke England Ltd

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for the Year Ended 31 January 2022

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Ashley Clarke England Ltd

Company Information
for the Year Ended 31 January 2022

DIRECTOR:

A Clarke

REGISTERED OFFICE:

Unit 8 Hollis Road
Grantham
Lincolnshire
NG31 7QH

REGISTERED NUMBER:

11722234 (England and Wales)

ACCOUNTANTS:

Jackson JMR
Suite 45
Autumn Park Business Centre
Dysart Road
Grantham
Lincolnshire
NG31 7EU

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Intangible assets	4		10,466		10,466
Tangible assets	5		<u>23,349</u>		<u>16,493</u>
			33,815		26,959
CURRENT ASSETS					
Stocks		5,610		1,500	
Cash at bank		<u>31,827</u>		<u>45,437</u>	
		37,437		46,937	
CREDITORS					
Amounts falling due within one year	6	<u>49,397</u>		<u>40,098</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,960)</u>		<u>6,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,855		33,798
CREDITORS					
Amounts falling due after more than one year	7		(16,213)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(3,133)</u>		<u>(3,133)</u>
NET ASSETS			<u>2,509</u>		<u>5,665</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>2,389</u>		<u>5,545</u>
			<u>2,509</u>		<u>5,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2022 and were signed by:

A Clarke - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Ashley Clarke England Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 February 2021
and 31 January 2022

10,466

NET BOOK VALUE

At 31 January 2022
At 31 January 2021

10,466
10,466

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2021
Additions
At 31 January 2022

18,284
9,700
27,984

DEPRECIATION

At 1 February 2021
Charge for year
At 31 January 2022

1,791
2,844
4,635

NET BOOK VALUE

At 31 January 2022
At 31 January 2021

23,349
16,493

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.22	31.1.21
£	£
Bank loans and overdrafts	5,000
Trade creditors	2,908
Taxation and social security	4,462
Other creditors	37,027
	49,397
	31.1.21
	£
	-
	5,141
	4,307
	30,650
	40,098

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans	<u>16,213</u>	<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.