

**Audited Financial Statements for the Year Ended 31 December 2020**

**for**

**Clara Trustees Limited**

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for the year ended 31 December 2020**

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**Clara Trustees Limited**  
**Company Information**  
**for the year ended 31 December 2020**

**DIRECTORS:** A M Pickering  
Independent Trustee Services Limited  
The Law Debenture Pension Trust Corporation P.L.C.

**REGISTERED OFFICE:** 1st Floor HealthAid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:** 11720767 (England and Wales)

**AUDITORS:** Grant Harrod Lerman Davis LLP  
Chartered Accountants  
Statutory Auditors  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Clara Trustees Limited (Registered number: 11720767)**

**Balance Sheet  
31 December 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	500	500
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>500</u>	<u>500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>RESERVES</b>		<u>-</u>	<u>-</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

A M Pickering - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2020**

**1. STATUTORY INFORMATION**

Clara Trustees Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	<u>500</u>	<u>500</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	<u>500</u>	<u>500</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Michael Lerman FCA (Senior Statutory Auditor)  
for and on behalf of Grant Harrod Lerman Davis LLP

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

7. **POST BALANCE SHEET EVENTS**

**COVID-19 Pandemic**

The directors have considered the impact of the COVID-19 pandemic on its operations. The directors expect the pandemic to have a minimal impact on operations in the future.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Clara-Pensions Group Ltd.

The ultimate controlling party is Niederkorn Adjacent Partners SCSp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.