

REGISTERED NUMBER: 11720767 (England and Wales)

Audited Financial Statements for the Year Ended 31 December 2021

for

Clara Trustees Limited

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Clara Trustees Limited
Company Information
for the year ended 31 December 2021

DIRECTORS: A M Pickering
Independent Trustee Services Limited
The Law Debenture Pension Trust Corporation P.L.C.

REGISTERED OFFICE: 1st Floor HealthAid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER: 11720767 (England and Wales)

AUDITORS: Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Clara Trustees Limited (Registered number: 11720767)

**Balance Sheet
31 December 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	-	500
Cash at bank		<u>3,000</u>	<u>-</u>
		3,000	500
CREDITORS			
Amounts falling due within one year	5	<u>3,000</u>	<u>500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

A M Pickering - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2021

1. **STATUTORY INFORMATION**

Clara Trustees Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared using the going concern basis, which assumes that the Group will continue to trade for a period of at least 12 months from the balance sheet approval date. The directors have assessed the use of the going concern basis and consider its use appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	-	500

The balance owed from group undertakings comprises NIL (2020 - £500) owed from Clara-Pensions Ltd.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	-	500
Other creditors	3,000	-
	<u>3,000</u>	<u>500</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Amounts owed to group undertakings comprises NIL (2020 - £500) due to Clara-Pensions Group Ltd .

Other creditors comprises £3,000 (2020 - NIL) held in cash on behalf of the Clara Pension Trust.

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael Lerman FCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP

7. ULTIMATE CONTROLLING PARTY

The controlling party is Clara-Pensions Group Ltd.

The ultimate controlling party is Niederkorn Adjacent Partners SCSp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.