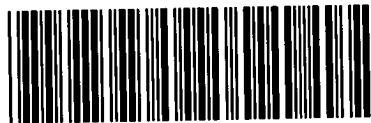


**Birch Hotel Group Limited**  
**Filleted Financial Statements**  
**31 December 2022**

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COMPANIES HOUSE

**HAYSMACINTYRE LLP**

Chartered accountants & statutory auditor  
10 Queen Street Place  
London  
United Kingdom  
EC4R 1AG

# Birch Hotel Group Limited

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	6	2	2
<b>Current assets</b>			
Debtors	7	1,349,162	567,281
Cash at bank and in hand		231	1,302
		<u>1,349,393</u>	<u>568,583</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(893,629)</u>	<u>(500,491)</u>
<b>Net current assets</b>		<u>455,764</u>	<u>68,092</u>
<b>Total assets less current liabilities</b>		<u>455,766</u>	<u>68,094</u>
<b>Net assets</b>		<u>455,766</u>	<u>68,094</u>
<b>Capital and reserves</b>			
Share capital	10	358	100
Share premium account		536,547	99,900
Profit and loss account		<u>(81,139)</u>	<u>(31,906)</u>
<b>Shareholders funds</b>		<u>455,766</u>	<u>68,094</u>

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved by the board of directors and authorised for issue on 12 September 2023, and are signed on behalf of the board by:

*Manish Gudka*

Mr Manish Gudka  
Director

Company registration number: 11720609

The notes on pages 2 to 5 form part of these financial statements.

# Birch Hotel Group Limited

## Notes to the Financial Statements

Year ended 31 December 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 22 Baker Street, London, W1U 3BW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The financial statements have been prepared on a going concern basis.

The company remains dependant on the continued support of Aprirose Holding Limited.

The directors have considered the position of Aprirose Holding Limited and have taken into account the plans for the company and consider that the going concern basis is appropriate.

#### Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### Disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- (a) the requirements of Section 7 Statement of cashflows;
- (b) the requirements of Section 3 Financial Statements Presentation paragraph 3.17(d);
- (c) the requirements of section 33 Relate party disclosures paragraph 33.7

# Birch Hotel Group Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of Interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

#### Judgements and key sources of estimation uncertainty

The directors have made no key judgements or estimations in preparing these financial statements.

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

### 4. Auditors' remuneration

Auditors' remuneration for the current year is £3,000 (2021: nil). The company's audit fee is borne by a fellow group undertaking, Birch Hospitality Ltd.

### 5. Directors' remuneration

Directors' remuneration for the current year is nil (2021: nil)

### 6. Investments

	Shares in group undertakings £
Cost	
At 1 January 2022 and 31 December 2022	2
Impairment	
At 1 January 2022 and 31 December 2022	—

# Birch Hotel Group Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 6. Investments *(continued)*

	Shares in group undertakings £
Carrying amount	
At 31 December 2022	2
At 31 December 2021	2

#### Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
Birch Hospitality Limited	Ordinary	100
Birch Hotels Limited	Ordinary	100

### 7. Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,336,412	567,281
Other debtors	12,750	–
	<u>1,349,162</u>	<u>567,281</u>

The amounts due from group undertakings are unsecured and repayable on demand.

### 8. Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	893,629	–
Other creditors	–	500,491
	<u>893,629</u>	<u>500,491</u>

The loan is an unsecured interest-bearing agreement provided by the companies' shareholders in June 2020, in order to provide additional working capital for the company and the wider group. Additional loans were made during the course of the year, at an interest rate of between 8% and 15%.

# Birch Hotel Group Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 9. Prior period errors and reclassifications

##### Reclassification from share capital to share premium account

Equity shown in share capital included amounts relating to share premium and was misstated in the Statement of Financial Position and Statement of Changes in Equity in the year ended 2021. A reclassification from share capital to the share premium account has now been recognised of £99,900. There is no change to profit as a result of the misclassification.

#### 10. Share capital

##### Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £0.001 each	<u>358,230</u>	<u>358</u>	<u>100,000</u>	<u>100</u>

In August 2022, the company executed an agreement to convert a loan in exchange for the issuance of further shares.

#### 11. Summary audit opinion

The auditors' report on the financial statements for the year ended 31st December 2022 was unqualified.

The audit report was signed on 12 September 2023 by Andrew Ball (Senior Statutory Auditor) on behalf of Haysmacintyre LLP.

#### 12. Related party transactions

The company has taken advantage of the exemption available in section 33.1A of FRS 102 not to disclose transactions with immediate parent or any wholly owned subsidiary undertakings of the group.

#### 13. Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking is Aprirose Holding Limited, a company registered in England and Wales.

The financial statements contain information about Birch Hotel Group Limited as an individual company and does not contain consolidated financial information as the parent of a group. The company is included in the consolidated financial statements of its parent, Aprirose Holding Limited.

Copies of the consolidated financial statements of Aprirose Holding Limited are available from Companies House or on request in writing from 4th Floor, 22 Baker Street, London, W1U 3BW.