REGISTERED NUMBER: 11720212 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Wells Carpentry & Construction Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	J Wells
REGISTERED OFFICE:	Suite 100, 7 Kendon Business Park Maritime Close Rochester Kent ME2 4JF
REGISTERED NUMBER:	11720212 (England and Wales)
ACCOUNTANTS:	Professional Trust Group Limited Chartered Accountants 7 Kendon Business Park Maritime Close Rochester Kent ME2 4JF

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		15,923		23,006
CURRENT ASSETS					
Debtors	5	23,928		32,691	
Cash at bank		30,600		27,446	
		54,528		60,137	
CREDITORS					
Amounts falling due within one year	6	29,973		16,356	
NET CURRENT ASSETS			24,555		43,781
TOTAL ASSETS LESS CURRENT LIABILITIES			40,478		66,787
CREDITORS					
Amounts falling due after more than one year	7		21,500		27,500
NET ASSETS			18,978		39,287
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			18,977		39,286
			18,978		39,287

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2022 and were signed by:

J Wells - Director

1. **STATUTORY INFORMATION**

Wells Carpentry & Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2021 and 31 December 2021	35,415
DEPRECIATION	
At 1 January 2021	12,409
Charge for year	7,083
At 31 December 2021	19,492
NET BOOK VALUE	
At 31 December 2021	15,923
At 31 December 2020	23,006

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	12,214	5,138
Other debtors	11,714	27,553
	23,928	32,691

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	6,000	2,500
Trade creditors	8,771	2,006
Taxation and social security	14,200	10,195
Other creditors	1,002	1,655
	29,973	16,356

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	21,500	27,500

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	3,500

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
J Wells		
Balance outstanding at start of year	(18,561)	5,316
Amounts advanced	80,178	31,566
Amounts repaid	(61,305)	(55,443)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	312	(18,561)