

**ASSOCIATED GLOBAL SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ASSOCIATED GLOBAL SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**ASSOCIATED GLOBAL SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Director</b>	Lewis Ashley Collins
<b>Company Number</b>	11717979 (England and Wales)
<b>Registered Office</b>	3 GREATNESS MILL COURT SEVENOAKS TN14 5GS ENGLAND
<b>Accountants</b>	Genius Accountancy Ltd 27 Old Gloucester Street London WC1N 3AX

**ASSOCIATED GLOBAL SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,608	-
<b>Current assets</b>			
Debtors	5	129,784	1,859
Cash at bank and in hand		15,403	9,038
		<u>145,187</u>	<u>10,897</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(129,447)	(11,256)
<b>Net current assets/(liabilities)</b>		<u>15,740</u>	<u>(359)</u>
<b>Total assets less current liabilities</b>		17,348	(359)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(50,000)	-
<b>Net liabilities</b>		<u>(32,652)</u>	<u>(359)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(32,653)	(360)
<b>Shareholders' funds</b>		<u>(32,652)</u>	<u>(359)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 June 2021 and were signed on its behalf by

Lewis Ashley Collins  
Director

Company Registration No. 11717979

**ASSOCIATED GLOBAL SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

ASSOCIATED GLOBAL SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 11717979. The registered office is 3 GREATNESS MILL COURT, SEVENOAKS, TN14 5GS, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 December 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 7 December 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 January 2020	-
Additions	2,400
At 31 December 2020	2,400
<b>Depreciation</b>	
Charge for the year	792
At 31 December 2020	792
<b>Net book value</b>	
At 31 December 2020	1,608

**ASSOCIATED GLOBAL SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	2,678	1,859
Other debtors	127,106	-
	<hr/> 129,784	<hr/> 1,859
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	89,750	-
Loans from directors	39,697	11,256
	<hr/> 129,447	<hr/> 11,256
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-

**8 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

