

**ASSOCIATED GLOBAL SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ASSOCIATED GLOBAL SERVICES LTD
UNAUDITED ACCOUNTS
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ASSOCIATED GLOBAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Lewis Ashley Collins
Company Number	11717979 (England and Wales)
Registered Office	3 GREATNESS MILL COURT SEVENOAKS TN14 5GS ENGLAND
Accountants	Genius Accountancy Ltd 27 Old Gloucester Street London WC1N 3AX

ASSOCIATED GLOBAL SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	910	1,608
Current assets			
Debtors	5	109,858	129,784
Cash at bank and in hand		7,031	15,403
		<u>116,889</u>	<u>145,187</u>
Creditors: amounts falling due within one year	<u>6</u>	(115,644)	(129,447)
Net current assets		<u>1,245</u>	<u>15,740</u>
Total assets less current liabilities		2,155	17,348
Creditors: amounts falling due after more than one year	<u>7</u>	(47,724)	(50,000)
Net liabilities		<u>(45,569)</u>	<u>(32,652)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(45,570)	(32,653)
Shareholders' funds		<u>(45,569)</u>	<u>(32,652)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2022 and were signed on its behalf by

Lewis Ashley Collins
Director

Company Registration No. 11717979

ASSOCIATED GLOBAL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

ASSOCIATED GLOBAL SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 11717979. The registered office is 3 GREATNESS MILL COURT, SEVENOAKS, TN14 5GS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2021	2,400
Additions	140
At 31 December 2021	2,540
Depreciation	
At 1 January 2021	792
Charge for the year	838
At 31 December 2021	1,630
Net book value	
At 31 December 2021	910
At 31 December 2020	1,608

5 Debtors

	2021 £	2020 £
Amounts falling due within one year		
VAT	3,358	2,678
Other debtors	106,500	127,106
	109,858	129,784

ASSOCIATED GLOBAL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	58,250	89,750
Loans from directors	57,394	39,697
	115,644	129,447
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	47,724	50,000

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

