

RJM Digital Platforms Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2020

RJM Digital Platforms Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>6</u>

RJM Digital Platforms Limited

Company Information

Chief executive	R J Mould
Registered office	Basepoint Business & Innovation Centre 110 Butterfield Great Marlings LUTON Bedfordshire LU2 8DL
Accountants	Holmes Peat Thorpe Basepoint Business & Innovation Centre 110 Butterfield Great Marlings LUTON Bedfordshire LU2 8DL

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
RJM Digital Platforms Limited
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RJM Digital Platforms Limited for the year ended 31 December 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of RJM Digital Platforms Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RJM Digital Platforms Limited and state those matters that we have agreed to state to the Board of Directors of RJM Digital Platforms Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RJM Digital Platforms Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RJM Digital Platforms Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RJM Digital Platforms Limited. You consider that RJM Digital Platforms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RJM Digital Platforms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Holmes Peat Thorpe
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
LUTON
Bedfordshire
LU2 8DL

29 September 2021

RJM Digital Platforms Limited
(Registration number: 11715227)
Abridged Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	990	1,477
Current assets			
Cash at bank and in hand		204	99
Creditors: Amounts falling due within one year		<u>(16,922)</u>	<u>(4,361)</u>
Net current liabilities		<u>(16,718)</u>	<u>(4,262)</u>
Net liabilities		<u><u>(15,728)</u></u>	<u><u>(2,785)</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(15,828)</u>	<u>(2,885)</u>
Shareholders' deficit		<u><u>(15,728)</u></u>	<u><u>(2,785)</u></u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 29 September 2021 and signed on its behalf by:

.....
R J Mould
Chief executive

RJM Digital Platforms Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
LUTON
Bedfordshire
LU2 8DL
United Kingdom

These financial statements were authorised for issue by the Board on 29 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

RJM Digital Platforms Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2020

Tax

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting date.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of staff employed by the company (including directors) during the year, was 1 (2019 - 1).

RJM Digital Platforms Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2020	2,205	2,205
At 31 December 2020	2,205	2,205
Depreciation		
At 1 January 2020	728	728
Charge for the year	487	487
At 31 December 2020	1,215	1,215
Carrying amount		
At 31 December 2020	990	990
At 31 December 2019	1,477	1,477

5 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

6 Related party transactions

Loans from related parties

	Director / shareholder £
2020	
At start of period	3,961
Advanced	12,142
At end of period	16,103
2019	
Advanced	3,961
At end of period	3,961

Home Point
 Basepoint Business & Innovation Centre
 110 Butterfield
 Great Marlings

LUTON

This document was delivered using electronic communications and authenticated in accordance with the
Beds and Luton's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.