

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



\*AD1RNURM\*

A15

25/04/2024

#97

COMPANIES HOUSE

### 1 Company details

Company number 1 1 7 1 3 5 6 8

Company name in full Bad Wolf (IND) Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

### 3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

### 4 Liquidator's name ①

Full forename(s) John William

Surname Rimmer

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes


Postcode M K 1 4 6 F G

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>		<b>Final account</b>	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>		<b>Sign and date</b>	
Liquidator's signature	Signature <b>X</b> 		<b>X</b>
Signature date	d <u>2</u> <u>3</u> m <u>0</u> <u>4</u> y <u>2</u> <u>0</u> <u>2</u> <u>4</u>		

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Kathryn Harper

Company name BRI Business Recovery and  
Insolvency

Address 2nd Floor, Elm House  
Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

DX

Telephone 01908 317387



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**BAD WOLF (IND) LTD - IN MEMBERS' VOLUNTARY LIQUIDATION (the Company)**

**COMPANY NUMBER - 11713568**


**THE INSOLVENCY ACT 1986**

**Notice of Final Account under Rule 5.10 of the Insolvency (England and Wales) Rules 2016**

NOTICE IS HEREBY GIVEN to the members of the Company that:

- 1 The Company's affairs are fully wound up;
- 2 The Joint Liquidators, having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies; and
- 3 The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivery of the final account to the Registrar of Companies.

Date: 23 April 2024



---

**Thomas Edward Guthrie**  
Joint Liquidator

Thomas Edward Guthrie and John William Rimmer, the Liquidators whose address is 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG may be contacted at this address or by telephone on 01908 317387 or via email at [kharper@briuk.co.uk](mailto:kharper@briuk.co.uk).



# **Joint Liquidators' Final Account to Members**

**Bad Wolf (IND) Ltd  
- In Liquidation**

**23 April 2024**

## **CONTENTS**

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Joint Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Joint Liquidators' Remuneration
- 7** Conclusion

## **APPENDICES**

- A** Receipts and Payments Account from 19 December 2023 to 22 April 2024
- B** Cumulative Receipts and Payments Account for Period from 19 December 2022 to 22 April 2024
- C** Additional Information in relation to Liquidators' Fees & Expenses

## BAD WOLF (IND) LTD - IN LIQUIDATION

### 1 Introduction

- 1.1 I, Thomas Edward Guthrie together with my partner John William Rimmer, of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, was appointed as Joint Liquidator of Bad Wolf (IND) Ltd (the **Company**) on 19 December 2022. The Joint Liquidators can be contacted by phone on 01908 317387 or by email via [kharp@briuk.co.uk](mailto:kharp@briuk.co.uk).
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report to 22 April 2024 (the **Period**).
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.briuk.co.uk/privacy-policy](http://www.briuk.co.uk/privacy-policy). If you are unable to download this, please contact Kathryn Harper and a hard copy will be provided to you.
- 1.4 The trading address of the Company was Wolf Studios Wales, Trident Industrial Park, Glass Avenue, Cardiff, CF24 5EN.
- 1.5 The registered office of the Company was changed to 100 St James Road, Northampton, NN5 5LF and its registered number is 11713568.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period with a comparison to the Declaration of Solvency, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

### 3 Work undertaken by the Joint Liquidators

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since 19 December 2023, together with information on the overall outcome of the liquidation.

#### ***Asset realisations***

##### *Other debtors*

- 3.2 The Company's final balance sheet detailed an amount of £1.00 was owed by the parent company, Bad Wolf Ltd, as a balancing figure to the issued share capital of 1 Ordinary £1.00 share.
- 3.3 The Declaration of Solvency showed an amount of £1.00 was owed by the parent company. I have not realised this sum as it has been set off against the issued share capital of £1.00.

#### ***Other matters***

- 3.4 As part of my administration of the estate, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation together with other day-to-day matters that arise.

### 4 Creditors

- 4.1 All creditor liabilities were settled prior to the liquidation.

## **BAD WOLF (IND) LTD - IN LIQUIDATION**

4.2 HM Revenue and Customs issued new guidance on 6 December 2023 concerning the cessation of tax clearance in Members' Voluntary Liquidations. With immediate effect from 6 December 2023, HM Revenue and Customs no longer provides pre and/or post tax clearances in Members' Voluntary Liquidation. They have advised that Liquidators should now close cases without tax clearance subject to their professional judgement.

4.3 I am satisfied that there are no further matters outstanding in relation to the Company's tax affairs for the pre and post-liquidation period.

### **5 Distributions to Members**

5.1 During the Period, no cash distributions or distributions in specie were made to the member.

### **6 Joint Liquidators' Remuneration**

6.1 The member approved that the basis of the Joint Liquidators' remuneration as a set amount of £4,500 plus VAT. The Joint Liquidators' remuneration was paid by Bad Wolf Ltd and is therefore not detailed within my receipts and payments accounts at Appendix A and B.

6.2 Additional information is attached at Appendix C in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.

6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [www.briuk.co.uk/creditor-information/](http://www.briuk.co.uk/creditor-information/).

### **7 Conclusion**

7.1 The member was provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the final account, make an application to Court to challenge the basis or quantum of the Joint Liquidators' remuneration.

7.2 The member has confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8-week time period has expired.

Yours faithfully



**Tom Guthrie**  
Joint Liquidator

**Bad Wolf (IND) Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 19/12/2023 To 22/04/2024 £	From 19/12/2022 To 22/04/2024 £
	ASSET REALISATIONS		
1.00	Other debtors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
		NIL	NIL
	REPRESENTED BY		
			NIL



Dec of Sol	£	£
1.00	ASSET REALISATIONS Other debtors	NIL
(1.00)	DISTRIBUTIONS Ordinary Shareholders	NIL
		NIL
		NIL
	REPRESENTED BY	NIL

## BAD WOLF (IND) LTD - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to the Joint Liquidators' Fees & Expenses

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

##### Joint Liquidators' Expenses

The estimate of expenses, which were anticipated at the outset of the Liquidation, was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

##### Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<b>Expense</b>	<b>Estimated overall cost £</b>	<b>Total paid £</b>
Statutory advertising	266.25	266.25
Insolvency bond (VAT exclusive)	15.00	15.00
Swearing fee (VAT exclusive)	60.00	60.00

##### Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

No Category 2 expenses were incurred by the firm.