

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



ACWHQS09

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09/02/2024

#34

COMPANIES HOUSE

1 Company details

Company number 1 1 7 1 3 5 6 8

Company name in full Bad Wolf (IND) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

4 Liquidator's name

Full forename(s) John William

Surname Rimmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 9	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 8	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kathryn Harper**

Company name **BRI Business Recovery and
Insolvency**

Address **2nd Floor, Elm House
Woodlands Business Park**

Post town **Linford Wood West**

County/Region **Milton Keynes**

Postcode **M K 1 4 6 F G**

Country

DX

Telephone **01908 317387**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Joint Liquidators' Annual Progress Report to Members

**Bad Wolf (IND) Ltd
- In Liquidation**

7 February 2024

BAD WOLF (IND) LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction and statutory information
- 2** Progress of the liquidation
- 3** Distributions to members
- 4** Joint Liquidators' remuneration
- 5** Members' rights
- 6** Next report

APPENDICES

- A** Receipts and payments account for the period from 19 December 2022 to 18 December 2023
- B** Additional information in relation to Joint Liquidators' fees, expenses and the use of subcontractors

BAD WOLF (IND) LTD - IN LIQUIDATION

1 Introduction and statutory information

- 1.1 Thomas Edward Guthrie and John William Rimmer of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, were appointed Joint Liquidators of Bad Wolf (IND) Ltd (**the Company**) on 19 December 2022. The Joint Liquidators can be contacted by phone on 01908 317387 or by email via kharper@briuk.co.uk.
- 1.2 This report provides an update on the progress in the liquidation for the year ended 18 December 2023 (**the Period**).
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.briuk.co.uk/privacy-policy. If you are unable to download this, please contact Kathryn Harper and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 12th Floor, Brunel Building, 2 Canalside Walk, London, W2 1DG.
- 1.5 The registered office of the Company was changed to 100 St James Road, Northampton, NN5 5LF and its registered number is 11713568.

2 Progress of the liquidation

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period with a comparison to the Declaration of Solvency.

Other debtors

- 2.2 The Company's final balance sheet detailed an amount of £1.00 was owed by the parent company, Bad Wolf Ltd, as a balancing figure to the issued share capital of 1 Ordinary £1.00 share.
- 2.3 The Declaration of Solvency showed an amount of £1.00 was owed by the parent company. I have not realised this sum as it has been set off against the issued share capital of £1.00.

Other matters

- 2.4 As part of my administration of the estate, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation together with other day-to-day matters that arise.

Matters still to be dealt with

- 2.5 During the Period, I have tried to obtain tax clearance from HM Revenue and Customs (**HMRC**) despite multiple requests. I have therefore been unable to conclude my administration of the liquidation before the first anniversary.
- 2.6 In December 2023, HMRC announced they will no longer provide pre and post-appointment tax clearances in Members' Voluntary Liquidation cases and that Liquidators should now close cases without tax clearance subject to their professional judgement. Following recent guidance from R3's Tax Working Group, I intend to notify HMRC of my intention to conclude the liquidation and vacate office.

BAD WOLF (IND) LTD - IN LIQUIDATION

3 Distributions to members

- 3.1 During the Period, no cash distributions or distributions in specie were made to the member.

4 Joint Liquidators' remuneration

- 4.1 The member approved that the basis of the Joint Liquidators' remuneration as a set amount of £4,500 plus VAT. The Joint Liquidators' remuneration was paid by Bad Wolf Ltd and is therefore not detailed within my receipts and payments at Appendix A.
- 4.2 Attached as Appendix B is additional information in relation to the Joint Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.briuk.co.uk/creditor-information/.

5 Members' rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

6 Next report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Thomas Edward Guthrie
Joint Liquidator

BAD WOLF (IND) LTD - IN LIQUIDATION

Appendix A

Receipts and payments account for the period from 19 December 2022 to 18 December 2023

Bad Wolf (IND) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 18/12/2023

Dec of Sol £		£	£
	ASSET REALISATIONS		
1.00	Other debtors	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
			NIL
	REPRESENTED BY		NIL

BAD WOLF (IND) LTD - IN LIQUIDATION

Appendix B

Additional information in relation to Joint Liquidators' fees, expenses & the use of subcontractors

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of an Insolvency Practitioner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Joint Liquidators' expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to the member when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<i>Expense</i>	<i>Estimated overall cost £</i>	<i>Paid in the period covered by this report £</i>	<i>Incurred but not paid to date £</i>
Statutory advertising	266.50	266.50	-
Insolvency bond (VAT exclusive)	15.00	15.00	-
Swearing fee (VAT exclusive)	60.00	60.00	-

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

No Category 2 expenses were incurred by the firm.