

SDK Digitech Limited

Unaudited Filleted Accounts

31 May 2020

SDK Digitech Limited**Registered number:**

11709032

Balance Sheet**as at 31 May 2020**

	Notes	2020
		£
Fixed assets		
Tangible assets	3	2,136
Current assets		
Debtors	4	100
Cash at bank and in hand		24,593
		<u>24,693</u>
Creditors: amounts falling due within one year	5	(22,361)
Net current assets		<u>2,332</u>
Net assets		<u><u>4,468</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		4,368
Shareholders' funds		<u><u>4,468</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kiran Kumar Golla

Director

Approved by the board on 30 November 2020

SDK Digitech Limited
Notes to the Accounts
for the period from 3 December 2018 to 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	25% Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

2020
Number

Average number of persons employed by the company
including paid directors and office holders

2

3 Tangible fixed assets

	Equipment £
Cost	
Additions	3,181
At 31 May 2020	<u>3,181</u>
Depreciation	
Charge for the period	1,045
At 31 May 2020	<u>1,045</u>
Net book value	
At 31 May 2020	2,136

4 Debtors	2020
	£
Other debtors	<u>100</u>

5 Creditors: amounts falling due within one year	2020
	£
Corporation tax	13,542
Other taxes and social security costs	6,923
Director's current account	1,878
Other creditors	<u>18</u>
	<u>22,361</u>

6 Controlling party

The company is controlled by Mr & Mrs Golla by virtue of their combined shareholdings.

7 Other information

SDK Digitech Limited is a private company limited by shares and incorporated in England. Its registered office is:
66 Fisher Avenue
Hillmorton
Rugby
CV22 5HW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

