

REGISTERED NUMBER: 11708361 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

1sw Events London Ltd

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for the Year Ended 31 December 2020**

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1sw Events London Ltd

Company Information for the Year Ended 31 December 2020

DIRECTORS:

Mrs T A Kader
S Majeed

REGISTERED OFFICE:

14 Austin Friars
London
EC2N 2HE

REGISTERED NUMBER:

11708361 (England and Wales)

ACCOUNTANTS:

Pawley & Malyon
14 Austin Friars
London
EC2N 2HE

1sw Events London Ltd (Registered number: 11708361)

Abridged Balance Sheet
31 December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		109,330		144,376
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		351,855		24,000	
Cash at bank		<u>3</u>		<u>5,818</u>	
		361,858		39,818	
CREDITORS					
Amounts falling due within one year		<u>363,837</u>		<u>146,660</u>	
NET CURRENT LIABILITIES			<u>(1,979)</u>		<u>(106,842)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,351		37,534
CREDITORS					
Amounts falling due after more than one year	5		(57,321)		(12,319)
PROVISIONS FOR LIABILITIES			<u>(29,421)</u>		<u>-</u>
NET ASSETS			<u>20,609</u>		<u>25,215</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>20,607</u>		<u>25,213</u>
			<u>20,609</u>		<u>25,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2021 and were signed on its behalf by:

Mrs T A Kader - Director

S Majeed - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. Statutory information

1sw Events London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 7 (2019 - 7) .

4. **Tangible fixed assets**

	Totals
	£
Cost	
At 1 January 2020	188,172
Additions	7,505
At 31 December 2020	<u>195,677</u>
Depreciation	
At 1 January 2020	43,796
Charge for year	42,551
At 31 December 2020	<u>86,347</u>
Net book value	
At 31 December 2020	<u>109,330</u>
At 31 December 2019	<u>144,376</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. Creditors: amounts falling due after more than five years	31/12/20	31/12/19
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.