

REGISTERED NUMBER: 11708027 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

LUCAS MANAGEMENT LTD

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for the Year Ended 31 December 2022

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LUCAS MANAGEMENT LTD
COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTOR: Mr T Lucas

REGISTERED OFFICE: 89 Chart Road
Folkestone
Kent
CT19 4EP

REGISTERED NUMBER: 11708027 (England and Wales)

ACCOUNTANTS: MMP Accounting Solutions Ltd
Unit 34 Basepoint
Shearway Business Park
Folkestone
Kent
CT19 4RH

LUCAS MANAGEMENT LTD (REGISTERED NUMBER: 11708027)

BALANCE SHEET
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		109		214
Investment property	5		<u>162,500</u>		<u>165,000</u>
			162,609		165,214
CURRENT ASSETS					
Debtors	6	599		527	
Cash at bank		<u>1,505</u>		<u>15,083</u>	
		2,104		15,610	
CREDITORS					
Amounts falling due within one year	7	<u>116,654</u>		<u>140,860</u>	
NET CURRENT LIABILITIES			(114,550)		(125,250)
TOTAL ASSETS LESS CURRENT LIABILITIES			48,059		39,964
PROVISIONS FOR LIABILITIES			<u>1,415</u>		<u>1,957</u>
NET ASSETS			<u>46,644</u>		<u>38,007</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>46,643</u>		<u>38,006</u>
SHAREHOLDERS' FUNDS			<u>46,644</u>		<u>38,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

Mr T Lucas - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Lucas Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

LUCAS MANAGEMENT LTD (REGISTERED NUMBER: 11708027)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	
and 31 December 2022	<u>320</u>
DEPRECIATION	
At 1 January 2022	106
Charge for year	<u>105</u>
At 31 December 2022	<u>211</u>
NET BOOK VALUE	
At 31 December 2022	<u>109</u>
At 31 December 2021	<u>214</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	165,000
Additions	250
Revaluations	<u>(2,750)</u>
At 31 December 2022	<u>162,500</u>
NET BOOK VALUE	
At 31 December 2022	<u>162,500</u>
At 31 December 2021	<u>165,000</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2019	152,645
Valuation in 2020	1,248
Valuation in 2021	11,107
Valuation in 2022	<u>(2,500)</u>
	<u>162,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments	<u>599</u>	<u>527</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Tax	3,038	5,643
Other creditors	1,889	1,889
Directors' current accounts	109,945	132,428
Deferred income	792	-
Accrued expenses	<u>990</u>	<u>900</u>
	<u>116,654</u>	<u>140,860</u>

LUCAS MANAGEMENT LTD (REGISTERED NUMBER: 11708027)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2022	38,006
Profit for the year	10,637
Dividends	<u>(2,000)</u>
At 31 December 2022	<u>46,643</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.