

REGISTERED NUMBER: 11708027 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

LUCAS MANAGEMENT LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LUCAS MANAGEMENT LTD
COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTOR: Mr T Lucas

REGISTERED OFFICE: 89 Chart Road
Folkestone
Kent
CT19 4EP

REGISTERED NUMBER: 11708027 (England and Wales)

ACCOUNTANTS: MMP Accounting Solutions Ltd
42 Cudworth Road
Willesborough
Ashford
Kent
TN24 0BG

LUCAS MANAGEMENT LTD (REGISTERED NUMBER: 11708027)

BALANCE SHEET
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		214		-
Investment property	5		<u>165,000</u>		<u>153,998</u>
			165,214		153,998
CURRENT ASSETS					
Debtors	6	527		-	
Cash at bank		<u>15,083</u>		<u>2,436</u>	
		15,610		2,436	
CREDITORS					
Amounts falling due within one year	7	<u>140,860</u>		<u>138,245</u>	
NET CURRENT LIABILITIES			(125,250)		(135,809)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,964		18,189
PROVISIONS FOR LIABILITIES			<u>1,957</u>		-
NET ASSETS			<u>38,007</u>		<u>18,189</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>38,006</u>		<u>18,188</u>
			38,007		18,189

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2022 and were signed by:

Mr T Lucas - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Lucas Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

LUCAS MANAGEMENT LTD (REGISTERED NUMBER: 11708027)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	320
At 31 December 2021	<u>320</u>
DEPRECIATION	
Charge for year	106
At 31 December 2021	<u>106</u>
NET BOOK VALUE	
At 31 December 2021	<u>214</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	153,998
Additions	1,022
Disposals	(106)
Revaluations	10,086
At 31 December 2021	<u>165,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>165,000</u>
At 31 December 2020	<u>153,998</u>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2019	152,645
Valuation in 2020	1,248
Valuation in 2021	<u>11,107</u>
	<u>165,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>527</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Taxation and social security	5,643	5,261
Other creditors	<u>135,217</u>	<u>132,984</u>
	<u>140,860</u>	<u>138,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.