

**TORQUE ENERGY CONSULTANTS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**Torque Energy Consultants Ltd**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**Torque Energy Consultants Ltd**  
**Balance Sheet**  
**As At 31 January 2023**

**Registered number:** 11705525

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		620		1,903
			620		1,903
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	1,677		1,555	
Cash at bank and in hand		78		1,594	
		1,755		3,149	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(3,769 )		(4,078 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,014 )		(929 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,394 )		974
<b>NET (LIABILITIES)/ASSETS</b>			(1,394 )		974
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		5,000		5,000
Profit and Loss Account			(6,394 )		(4,026 )
<b>SHAREHOLDERS' FUNDS</b>			(1,394)		974

**Torque Energy Consultants Ltd**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr S M Yaqzan

Director

30/10/2023

The notes on pages 3 to 4 form part of these financial statements.

**Torque Energy Consultants Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

Torque Energy Consultants Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11705525. The registered office is 40 Kirby Drive, Luton, Bedfordshire, LU3 4AW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% on cost
Computer Equipment	33% on cost

**2.4. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2022: 3)

**Torque Energy Consultants Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2022	787	7,219	8,006
As at 31 January 2023	787	7,219	8,006
<b>Depreciation</b>			
As at 1 February 2022	158	5,945	6,103
Provided during the period	79	1,204	1,283
As at 31 January 2023	237	7,149	7,386
<b>Net Book Value</b>			
As at 31 January 2023	550	70	620
As at 1 February 2022	629	1,274	1,903

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	1,677	-
Other taxes and social security	-	1,555
	1,677	1,555

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	-	608
Accruals and deferred income	1,199	900
Director's loan account	2,570	2,570
	3,769	4,078

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.