

STREAKLINE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

STREAKLINE LTD
UNAUDITED ACCOUNTS
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STREAKLINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Mr Moazzam MASROOR
Company Number	11705031 (England and Wales)
Registered Office	58 SOMERSET DRIVE GLENFIELD LEICESTER LE3 8QW ENGLAND
Accountants	Metropolitan Accountants Ltd Phoenix Business Centre Office 10, Rosslyn Crescent Harrow Middlesex HA1 2SP

STREAKLINE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	29,741	-
Current assets			
Debtors	5	-	5,500
Cash at bank and in hand		40,507	35,934
		<u>40,507</u>	<u>41,434</u>
Creditors: amounts falling due within one year	<u>6</u>	(25,035)	(911)
Net current assets		<u>15,472</u>	<u>40,523</u>
Total assets less current liabilities		45,213	40,523
Creditors: amounts falling due after more than one year	<u>7</u>	(52,804)	(40,000)
Net (liabilities)/assets		<u>(7,591)</u>	523
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,691)	423
Shareholders' funds		<u>(7,591)</u>	<u>523</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 July 2022 and were signed on its behalf by

Mr Moazzam MASROOR
Director

Company Registration No. 11705031

STREAKLINE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

Streakline Ltd is a private company, limited by shares, registered in England and Wales, registration number 11705031. The registered office is 58 SOMERSET DRIVE, GLENFIELD, LEICESTER, LE3 8QW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost
Computer equipment	33% on cost

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2020	-	-	-
Additions	39,725	842	40,567
Disposals	(3,250)	-	(3,250)
At 30 November 2021	36,475	842	37,317
Depreciation			
Charge for the year	7,295	281	7,576
At 30 November 2021	7,295	281	7,576
Net book value			
At 30 November 2021	29,180	561	29,741

5 Debtors: amounts falling due within one year

2021
£ **2020**
£

Debtors: amounts falling due after more than one year

Other debtors	-	5,500
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STREAKLINE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	2,852	-
Obligations under finance leases and hire purchase contracts	4,188	-
Taxes and social security	191	99
Loans from directors	17,154	332
Accruals	650	480
	<hr/>	<hr/>
	25,035	911
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	40,000	40,000
Obligations under finance leases and hire purchase contracts	12,804	-
	<hr/>	<hr/>
	52,804	40,000
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 2 (2020: 0).

