Registered number: 11704650

ETA PRODUCTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Big Star Business Management Ltd

ETA Productions Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

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ETA Productions Ltd
Balance Sheet
As at 31 December 2020

Registered number: 11704650

	Notes	31 December 2020 £	31 December 2020 £	31 December 2019 £	31 December 2019 £
FIXED ASSETS					
Intangible Assets	**3**		8,400		9,450
Tangible Assets	**4**		973		423
			9,373		9,873
CURRENT ASSETS					
Debtors	**5**	201,746		211,475	
Cash at bank and in hand		73,841		6,970	
		275,587		218,445	
Creditors: Amounts Falling Due Within One Year	**6**	(376,988)		(88,521)	
NET CURRENT ASSETS (LIABILITIES)			(101,401)		129,924
TOTAL ASSETS LESS CURRENT LIABILITIES			(92,028)		139,797
Creditors: Amounts Falling Due After More Than One Year	**7**		(350,000)		-
NET (LIABILITIES)/ASSETS			(442,028)		139,797
CAPITAL AND RESERVES					
Called up share capital	**8**		4,632		3,843
Share premium account			1,091,112		599,166
Profit and Loss Account			(1,537,772)		(463,212)
SHAREHOLDERS' FUNDS			(442,028)		139,797

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Arendt

Director
10/02/2021

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

At the time of approving the financial statements, the directors have a reasonable expectation that the company has access to adequate resources to continue in operational existence for the foreseeable future. In the period following year end forecasts a fundraising round was launched with significant investor interest and forecasts were produced and approved by the directors which show the company can continue to operate for at least the next twelve months following the raise. Post year end trading has been reviewed by the directors and the company continues to grow revenues and produce positive financial results. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are domain purchased. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance method

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2019: 3)

3. Intangible Assets

	Other
	£
Cost	
As at 1 January 2020	10,500
As at 31 December 2020	10,500
Amortisation	
As at 1 January 2020	1,050
Provided during the period	1,050
As at 31 December 2020	2,100
Net Book Value	
As at 31 December 2020	8,400
As at 1 January 2020	9,450

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2020	564
Additions	874
As at 31 December 2020	1,438
Depreciation	
As at 1 January 2020	141
Provided during the period	324
As at 31 December 2020	465
Net Book Value	
As at 31 December 2020	973
As at 1 January 2020	423

5. Debtors

	31 December 2020	31 December 2019
	£	£
Due within one year		
Trade debtors	1,852	-
Prepayments and accrued income	1,289	5,804
Other debtors	162,943	189,205
VAT	35,662	16,466
	201,746	211,475

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020	31 December 2019
	£	£
Trade creditors	321,629	87,142
Other taxes and social security	21,677	905
Other creditors	31,985	-
Pension payable	1,016	-
Directors' loan accounts	681	474
	376,988	88,521

7. **Creditors: Amounts Falling Due After More Than One Year**

	31 December 2020	31 December 2019
	£	£
Other creditors	350,000	-
	350,000	-

8. **Share Capital**

	31 December 2020	31 December 2019
Allotted, Called up and fully paid	4,632	3,843

9. **General Information**

ETA Productions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11704650 . The registered office is 303 The Pill Box 115 Coventry Road, London, E2 6GH.