REGISTERED NUMBER: 11704216 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

THE VIEWMOUNT LIMITED

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

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FOR THE YEAR ENDED 30 NOVEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTOR:	Ms E J Botha
REGISTERED OFFICE:	55 Loudoun Road London NW8 0DL
REGISTERED NUMBER:	11704216 (England and Wales)
ACCOUNTANTS:	MGR SD Limited Chartered Accountants 55 Loudoun Road London NW8 0DL

BALANCE SHEET
30 NOVEMBER 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Intangible assets	4	176	198
Tangible assets	5	469,086	429,705
		469,262	429,903
CURRENT ASSETS			
Debtors	6	4,495	61,980
Cash at bank		1,659	6,745
		6,154	68,725
CREDITORS			
Amounts falling due within one year	7	(73,136)	(150,012)
NET CURRENT LIABILITIES		(66,982)	(81,287)
TOTAL ASSETS LESS CURRENT LIABILITIES		402,280	348,616
CREDITORS			
Amounts falling due after more than one year	8	(703,000)	(500,000)
NET LIABILITIES		(300,720)	(151,384)
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings		(301,720)	(152,384)
SHAREHOLDERS' FUNDS		(300,720)	(151,384)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 August 2023 and were signed by:

Ms E J Botha - Director

1. STATUTORY INFORMATION

The Viewmount Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director reports net current liabilities of £66,982 (2021: £81,287) at the balance sheet date. The director has given assurances that she will support the company to meet its liabilities as and when they fall due.

In view of this, the director is of the opinion that the going concern basis is appropriate in the preparation of these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade marks are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Improvements to property - 10% on cost
Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance
Office equipment- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Trade marks £
COST	
At 1 December 2021	
and 30 November 2022	220
AMORTISATION	
At 1 December 2021	22
Amortisation for year	22
At 30 November 2022	44
NET BOOK VALUE	
At 30 November 2022	176
At 30 November 2021	198

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5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2021	438,658	44,383	2,168	485,209
Additions	64,971	44,668	-	109,639
At 30 November 2022	503,629	89,051	2,168	594,848
DEPRECIATION				
At 1 December 2021	43,866	11,096	542	55,504
Charge for year	50,363	19,489	406	70,258
At 30 November 2022	94,229	30,585	948	125,762
NET BOOK VALUE				
At 30 November 2022	409,400	58,466	1,220	469,086
At 30 November 2021	394,792	33,287	1,626	429,705

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Other debtors	4,495	61,980

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade creditors	12,541	95,724
Taxation and social security	-	2,226
Other creditors	60,595	52,062
	73,136	150,012

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22 £	30.11.21 £
Other creditors	703,000	500,000

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22 £	30.11.21 £
100	Ordinary	£10	1,000	1,000

10. RELATED PARTY DISCLOSURES

The director has provided a loan to the company of £703,000 (2021:£500,000) which is classified as a long term liability.

During the year the company paid gross interest totalling £Nil (2021: £11,131 to the director)