

# **AGELECTONICS LTD**

**Company Registration Number:  
11702964 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 November 2021**

## **Period of accounts**

**Start date: 01 December 2020**

**End date: 30 November 2021**

# **AGELECTONICS LTD**

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# **AGELECTONICS LTD**

## **Company Information**

**for the Period Ended 30 November 2021**

**Director:** GLIGOR, Adrian

**Registered office:** 208  
Commercial Road  
London  
England  
E1 2JT

**Company Registration Number:** 11702964 (England and Wales)

# **AGELECTONICS LTD**

## **Directors' Report Period Ended 30 November 2021**

The directors present their report with the financial statements of the company for the period ended 30 November 2021

### **Principal Activities**

Retail sale of computers, peripheral units and software in specialised stores

### **Directors**

**The directors shown below have held office during the whole of the period from 01 December 2020 to 30 November 2021**  
GLIGOR, Adrian

**This report was approved by the board of directors on 22 February 2022**

**And Signed On Behalf Of The Board By:**

Name: GLIGOR, Adrian

Status: Director

# AGELECTONICS LTD

## Profit and Loss Account for the Period Ended 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Turnover		31,023	76,691
Cost of sales		( 8,073 )	( 34,088 )
Gross Profit or (Loss)		35,810	42,603
Income from coronavirus (COVID-19) business support grants		12,860	-
Administrative Expenses		( 35,078 )	( 42,102 )
<b>Operating Profit or (Loss)</b>		<u>732</u>	<u>501</u>
<b>Profit or (Loss) Before Tax</b>		<u>732</u>	<u>501</u>
<b>Profit or (Loss) for Period</b>		<u>732</u>	<u>501</u>

The notes form part of these financial statements

# AGELECTONICS LTD

## Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Intangible assets:	4	100	100
<b>Total fixed assets:</b>		<u>100</u>	<u>100</u>
<b>Current assets</b>			
Stocks:		4,236	
<b>Total current assets:</b>		<u>4,236</u>	<u></u>
<b>Net current assets (liabilities):</b>		<u>4,236</u>	<u></u>
Total assets less current liabilities:		4,336	100
Creditors: amounts falling due after more than one year:	5	( 17,000 )	
<b>Total net assets (liabilities):</b>		<u>( 12,664 )</u>	<u>100</u>

The notes form part of these financial statements

# AGELECTONICS LTD

## Balance sheet continued

As at 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Revaluation reserve:	6	<b>( 12,764 )</b>	
<b>Shareholders funds:</b>		<b>( 12,664 )</b>	100

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 February 2022**

**And Signed On Behalf Of The Board By:**

Name: GLIGOR, Adrian

Status: Director

The notes form part of these financial statements

# **AGELECTONICS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Intangible fixed assets amortisation policy**

Intangible Assets are non-monetary assets which are without physical substance and identifiable (either being separable or arising from contractual or other legal rights). Intangible assets meeting the relevant recognition criteria are initially measured at cost, subsequently measured at cost or using the revaluation model, and amortised on a systematic basis over their useful lives.



# AGELECTONICS LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

# **AGELECTONICS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **3. Off balance sheet disclosure**

No

# AGELECTONICS LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2021

### 4. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 December 2020	100		100
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 November 2021	100		100
<b>Amortisation</b>			
Amortisation at 01 December 2020	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
Amortisation at 30 November 2021	-		-
<b>Net book value</b>			
Net book value at 30 November 2021	100		100
Net book value at 30 November 2020	100		100

# AGELECTONICS LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2021

### 5.Creditors: amounts falling due after more than one year

	<i>2021</i> <i>£</i>	<i>2020</i> <i>£</i>
Bank loans and overdrafts	17,000	
<b>Total</b>	<b>17,000</b>	

# AGELECTONICS LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2021

### 6. Revaluation reserve

	<i>2021</i> <i>£</i>
Surplus or deficit after revaluation	( 12,764 )
Balance at 30 November 2021	<u>( 12,764 )</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.