

AGELECTONICS LTD

**Company Registration Number:
11702964 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2022

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

AGELECTONICS LTD

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for the Period Ended 30 November 2022

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AGELECTONICS LTD

Company Information

for the Period Ended 30 November 2022

Director: GLIGOR, Adrian

Registered office: 208
Commercial Road
London
England
E1 2JT

Company Registration Number: 11702964 (England and Wales)

AGELECTONICS LTD

Directors' Report Period Ended 30 November 2022

The directors present their report with the financial statements of the company for the period ended 30 November 2022

Principal Activities

Retail sale of mobile telephones Repair of communication equipment

Directors

The directors shown below have held office during the whole of the period from 01 December 2021 to 30 November 2022
GLIGOR, Adrian

This report was approved by the board of directors on 9 December 2022

And Signed On Behalf Of The Board By:

Name: GLIGOR, Adrian

Status: Director

AGELECTONICS LTD

Profit and Loss Account for the Period Ended 30 November 2022

| | <i>Notes</i> | <i>2022</i> £ | <i>2021</i> £ |
|--|--------------|------------------|------------------|
| Turnover | | 22,607 | 31,023 |
| Cost of sales | | (1,781) | (8,073) |
| Gross Profit or (Loss) | | 20,826 | 35,810 |
| Income from coronavirus (COVID-19) business support grants | | - | 12,860 |
| Administrative Expenses | | (20,257) | (35,078) |
| Operating Profit or (Loss) | | <u>569</u> | <u>732</u> |
| Profit or (Loss) Before Tax | | <u>569</u> | <u>732</u> |
| Profit or (Loss) for Period | | <u>569</u> | <u>732</u> |

The notes form part of these financial statements

AGELECTONICS LTD

Balance sheet

As at 30 November 2022

| | <i>Notes</i> | <i>2022</i> £ | <i>2021</i> £ |
|--|--------------|-------------------|-------------------|
| Fixed assets | | | |
| Intangible assets: | 4 | 100 | 100 |
| Total fixed assets: | | <u>100</u> | <u>100</u> |
| Current assets | | | |
| Stocks: | | 136 | 4,236 |
| Cash at bank and in hand: | | 960 | |
| Total current assets: | | <u>1,096</u> | <u>4,236</u> |
| Net current assets (liabilities): | | <u>1,096</u> | <u>4,236</u> |
| Total assets less current liabilities: | | 1,196 | 4,336 |
| Creditors: amounts falling due after more than one year: | 5 | (14,466) | (17,000) |
| Total net assets (liabilities): | | <u>(13,270)</u> | <u>(12,664)</u> |

The notes form part of these financial statements

AGELECTONICS LTD

Balance sheet continued

As at 30 November 2022

| | <i>Notes</i> | <i>2022</i> £ | <i>2021</i> £ |
|-----------------------------|--------------|--------------------------|--------------------------|
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Revaluation reserve: | 6 | (13,370) | (12,764) |
| Shareholders funds: | | <u>(13,270)</u> | <u>(12,664)</u> |

For the year ending 30 November 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 9 December 2022

And Signed On Behalf Of The Board By:

Name: GLIGOR, Adrian

Status: Director

The notes form part of these financial statements

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Intangible fixed assets amortisation policy

Intangible Assets are non-monetary assets which are without physical substance and identifiable (either being separable or arising from contractual or other legal rights). Intangible assets meeting the relevant recognition criteria are initially measured at cost, subsequently measured at cost or using the revaluation model, and amortised on a systematic basis over their useful lives.

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

2. Employees

| | <i>2022</i> | <i>2021</i> |
|---|-------------|-------------|
| Average number of employees during the period | 0 | 0 |

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

3. Off balance sheet disclosure

No

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

4. Intangible assets

| | Goodwill | | Total |
|------------------------------------|----------|---|-------|
| Cost | £ | £ | |
| At 01 December 2021 | 100 | | 100 |
| Additions | - | | - |
| Disposals | - | | - |
| Revaluations | - | | - |
| Transfers | - | | - |
| At 30 November 2022 | 100 | | 100 |
| Amortisation | | | |
| Amortisation at 01 December 2021 | - | | - |
| Charge for year | - | | - |
| On disposals | - | | - |
| Other adjustments | - | | - |
| Amortisation at 30 November 2022 | - | | - |
| Net book value | | | |
| Net book value at 30 November 2022 | 100 | | 100 |
| Net book value at 30 November 2021 | 100 | | 100 |

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

5.Creditors: amounts falling due after more than one year

| | <i>2022</i> <i>£</i> | <i>2021</i> <i>£</i> |
|---------------------------|-------------------------|-------------------------|
| Bank loans and overdrafts | 14,466 | 17,000 |
| Total | 14,466 | 17,000 |

AGELECTONICS LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

6. Revaluation reserve

| | 2022 £ |
|--------------------------------------|-------------------|
| Balance at 01 December 2021 | (12,764) |
| Surplus or deficit after revaluation | (606) |
| Balance at 30 November 2022 | <u>(13,370)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.