

**Company registration number: 11702759**

**Warehaus 1 Ltd**

**Unaudited filleted financial statements**

**31 March 2022**

## **Warehaus 1 Ltd**

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**Warehaus 1 Ltd****Statement of financial position****31 March 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	5	100		100	
Cash at bank and in hand		4,077		-	
		<u>4,177</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 1,512)		-	
		<u></u>		<u></u>	
<b>Net current assets</b>			2,665		100
			<u>2,665</u>		<u>100</u>
<b>Total assets less current liabilities</b>					
			<u>2,665</u>		<u>100</u>
<b>Net assets</b>			<u>2,665</u>		<u>100</u>
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			2,565		-
			<u>2,665</u>		<u></u>
<b>Shareholders funds</b>			<u>2,665</u>		<u>100</u>
			<u></u>		<u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 October 2022 , and are signed on behalf of the board by:

Mr Paul Wareham

Director

Company registration number: 11702759

# **Warehaus 1 Ltd**

## **Notes to the financial statements**

### **Year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Greendyke House, Low Mill Lane, Addingham, Ilkey, LS29 0QP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for the services rendered, net of discounts and Value Added Tax. Revenue from the provision of services is recognised in the period in which the services are provided when all of the following conditions are satisfied; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will flow to the entity; the stage of completion of the transaction at the end of the reporting period can be measured reliably and the costs incurred and costs to complete the transaction can be measured reliably.

##### **Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

## Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans. Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method. Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: Nil).

### 5. Debtors

	2022	2021
	£	£
Other debtors	100	100
	<hr/>	<hr/>

### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	602	-
Other creditors	910	-
	<hr/>	<hr/>
	1,512	-
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.