Registered number: 11701254

OTTOMAN EMPIRE RESTAURANT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

MF Accounting & Taxation Limited

Institute of Financial Accountants

Pixel Building
110 Brooker Road
Waltham Abbey
Essex
EN9 1JH

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Ottoman Empire Restaurant Limited
Balance Sheet
As at 30 November 2019

Registered number: 11701254

		2019	
	Notes	**£**	**£**
FIXED ASSETS			
Tangible Assets	**3**		129,253
			129,253
CURRENT ASSETS			
Cash at bank and in hand		8,985	
		8,985	
NET CURRENT ASSETS (LIABILITIES)			8,985
TOTAL ASSETS LESS CURRENT LIABILITIES			138,238
Creditors: Amounts Falling Due After More Than One Year	**4**		(190,232)
NET LIABILITIES			(51,994)
Profit and Loss Account			(51,994)
SHAREHOLDERS' FUNDS			(51,994)

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ali Fistikci

Director
02/12/2020

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
Fixtures & Fittings	10% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2018	55,614	88,000	143,614
As at 30 November 2019	55,614	88,000	143,614
Depreciation			
As at 1 December 2018	-	-	-
Provided during the period	5,561	8,800	14,361
As at 30 November 2019	5,561	8,800	14,361
Net Book Value			
As at 30 November 2019	50,053	79,200	129,253
As at 1 December 2018	55,614	88,000	143,614

4. Creditors: Amounts Falling Due After More Than One Year

	2019
	£
Directors loan account	190,232
	190,232

5. General Information

Ottoman Empire Restaurant Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11701254 . The registered office is Mf Accounting,Pixel Building, 110 Brooker Road, Waltham Abbey, EN9 1JH.