
DOGTASTIC TRAINING AND DAYCARE ST ALBANS LTD

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 NOVEMBER 2019

DOGTASTIC TRAINING AND DAYCARE ST ALBANS LTD
REGISTERED NUMBER: 11700460

BALANCE SHEET
AS AT 30 NOVEMBER 2019

	Note	2019 £
Fixed assets		
Tangible assets	4	4,513
		<hr/> 4,513
Current assets		
Cash at bank and in hand	5	12,723
		<hr/> 12,723
Creditors: amounts falling due within one year		(3,644)
		<hr/>
Net current assets		9,079
		<hr/>
Total assets less current liabilities		13,592
Creditors: amounts falling due after more than one year		(2,921)
		<hr/>
Net assets		10,671
		<hr/> <hr/>
Capital and reserves		
Called up share capital		100
Profit and loss account		10,571
		<hr/> <hr/> 10,671

DOGTASTIC TRAINING AND DAYCARE ST ALBANS LTD
REGISTERED NUMBER: 11700460

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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O Seymour

Director

Date: 15 July 2020

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

1. General information

Dogtastic Training and Daycare St Albans Ltd is a private company limited by shares. The company is registered in England and Wales and its registered office address is Aston House, Cornwall Avenue, London, England, N3 1LF. The company registration number is 11700460.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	on a reducing balance
Fixtures and fittings	-	25%	on a reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

DOGTASTIC TRAINING AND DAYCARE ST ALBANS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
Additions	5,182	836	6,018
At 30 November 2019	5,182	836	6,018
Depreciation			
Charge for the period on owned assets	1,296	209	1,505
At 30 November 2019	1,296	209	1,505
Net book value			
At 30 November 2019	3,886	627	4,513

5. Cash and cash equivalents

	2019 £
Cash at bank and in hand	12,723
	<u>12,723</u>

6. Creditors: Amounts falling due within one year

	2019 £
Corporation tax	2,358
Obligations under finance lease and hire purchase contracts	1,261
Other creditors	25
	<u>3,644</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

7. Creditors: Amounts falling due after more than one year

	2019 £
Net obligations under finance leases and hire purchase contracts	2,921
	<u>2,921</u>

8. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2019 £
Within one year	1,261
Between 1-5 years	2,921
	<u>4,182</u>

9. Related party transactions

Included in other creditors is the balance of £25 owed to the director of the company. This loan is unsecured, interest free and repayable on demand.

During the period, the company paid dividends of £4,000 to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.