

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
THE BLINDS OUTLET LTD**

Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

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For The Year Ended 31 March 2021

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**THE BLINDS OUTLET LTD**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2021**

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<b>DIRECTOR:</b>	J W Hughes
<b>REGISTERED OFFICE:</b>	71-75 Shelton Street London WC2H 9JQ
<b>REGISTERED NUMBER:</b>	11700402 (England and Wales)
<b>ACCOUNTANTS:</b>	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

BALANCE SHEET  
31 March 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	10,000	-
Cash at bank		<u>59,982</u>	<u>16,138</u>
		69,982	16,138
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>66,520</u>	<u>9,760</u>
<b>NET CURRENT ASSETS</b>		<u>3,462</u>	<u>6,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,462	6,378
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>50,000</u>	-
<b>NET (LIABILITIES)/ASSETS</b>		<u>(46,538)</u>	<u>6,378</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(46,537)</u>	<u>6,377</u>
		<u>(46,538)</u>	<u>6,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2021 and were signed by:

J W Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

The Blinds Outlet Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors are of the opinion that the company will have access to sufficient funds to enable it to continue trading for at least one year from the date of signing the balance sheet.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>10,000</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	-	864
Trade creditors	22,150	-
Taxation and social security	42,996	8,297
Other creditors	1,374	599
	<u>66,520</u>	<u>9,760</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>-</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company purchased goods £1,624,529 (2020 : £93,857) from a company under common control. At the balance sheet date the company was owed £10,000 (2020 - £nil).

During the year the company paid management fees of £40,000 (2020 - £nil) to a company under common control. .

Included in other creditors is a loan from the director of £99. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.