

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

FYEO ENTERTAINMENT LTD

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**FYEO ENTERTAINMENT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**DIRECTORS:** Mr C W Knight  
Mr G C Nicie  
Mrs J Nicie

**SECRETARY:** Mrs B J Howe

**REGISTERED OFFICE:** 19 Mitchell Point  
Ensign Way  
Hamble le Rice  
Hampshire  
SO31 4RF

**REGISTERED NUMBER:** 11699572 (England and Wales)

**ACCOUNTANTS:** Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**BALANCE SHEET**  
**31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Stocks		4,073	-
Debtors	4	32,873	19,748
Cash at bank and in hand		47,419	41,367
		<u>84,365</u>	<u>61,115</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>159,320</u>	<u>92,791</u>
<b>NET CURRENT LIABILITIES</b>		<u>(74,955)</u>	<u>(31,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(74,955)	(31,676)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>41,364</u>	<u>50,000</u>
<b>NET LIABILITIES</b>		<u>(116,319)</u>	<u>(81,676)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(116,320)</u>	<u>(81,677)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(116,319)</u>	<u>(81,676)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by:

Mr G C Nicie - Director

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**1. STATUTORY INFORMATION**

FYEO Entertainment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company had an overdrawn balance sheet. The directors have agreed to continue to provide financial support to the company for the foreseeable future and for at least twelve months from the date of signing the accounts and therefore the accounts have been prepared on the going concern basis.

**Turnover**

Turnover represents amounts received for nightclub services.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	5,036	-
Other debtors	<u>27,837</u>	<u>19,748</u>
	<u>32,873</u>	<u>19,748</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	8,273	-
Trade creditors	114,500	48,210
Amounts owed to group undertakings	30,020	36,639
Taxation and social security	4,902	6,862
Other creditors	<u>1,625</u>	<u>1,080</u>
	<u>159,320</u>	<u>92,791</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>41,364</u>	<u>50,000</u>

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. **ULTIMATE CONTROLLING PARTY**

Pearl Restaurants Limited, Unit 19 Mitchell Point, Ensign Way, Hamble, Southampton, Hampshire, SO31 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.