REGISTERED NUMBER: 11699527 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Alfresco Pools Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	Mr A J Johnstone
REGISTERED OFFICE:	Bank Chambers 61 High Street CRANBROOK Kent TN17 3EG
BUSINESS ADDRESS:	Cordons Round Green Lane Cranbrook Kent TN17 2NB
REGISTERED NUMBER:	11699527 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Bank Chambers 61 High Street Cranbrook Kent TN17 3EG

Balance Sheet
31 December 2021

		31.12.21		31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,641		3,208
CURRENT ASSETS					
Debtors	5	9,646		9,527	
Cash at bank		66,939		25,864	
		76,585		35,391	
CREDITORS					
Amounts falling due within one year	6	29,336		22,064	
NET CURRENT ASSETS			47,249		13,327
TOTAL ASSETS LESS CURRENT LIABILITIES			50,890		16,535
CREDITORS					
Amounts falling due after more than one year	7		(25,257)		-
PROVISIONS FOR LIABILITIES			(692)		(609)
NET ASSETS			24,941		15,926

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			24,841		15,826
SHAREHOLDERS' FUNDS			24,941		15,926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2022 and were signed by:

Mr A J Johnstone - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Alfresco Pools Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Government grants
Coronavirus Bounce Back Loan Scheme
The company has received a Coronavirus Bounce Back Loan. Under the terms of the loan, the government guarantees 100% of the loan and there are no fees or interest to pay for the first 12 months. After 12 months, the interest rate will be 2.5% per annum and the loan will be repayable by equal monthly instalments over 5 years. In the accounts, the initial interest paid by the government has been recognised as grant income and spread evenly over the first 12 months of the loan term.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	3,911	-	3,911
Additions	-	916	916
At 31 December 2021	3,911	916	4,827
DEPRECIATION			
At 1 January 2021	703	-	703
Charge for year	482	1	483
At 31 December 2021	1,185	1	1,186
NET BOOK VALUE			
At 31 December 2021	2,726	915	3,641
At 31 December 2020	3,208	-	3,208

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,486	-
Amounts recoverable on contract	5,760	6,102
Other debtors	2,400	3,425
	9,646	9,527

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	4,744	-
Trade creditors	5,465	6,243
Taxation and social security	17,217	14,641
Other creditors	1,910	1,180
	29,336	22,064

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	25,257	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	1,062	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary	£	100	100