

**Humphreys London Ltd Filleted
Accounts Cover**

Humphreys London Ltd

Company No. 11698559

Information for Filing with The Registrar

30 November 2022

Humphreys London Ltd Directors**Report Registrar**

The Director presents his report and the accounts for the year ended 30 November 2022.

Principal activities

The principal activity of the company during the year under review was that of the manufacture of fine jewellery.

Director

The Director who served at any time during the year was as follows:

B.G. Humphreys

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

B.G. Humphreys

Director

11 August 2023

**Humphreys London Ltd Balance
Sheet Registrar
at 30 November 2022
Company No. 11698559**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,543	2,057
		<u>1,543</u>	<u>2,057</u>
Current assets			
Stocks	5	120,000	63,137
Cash at bank and in hand		5,002	733
		<u>125,002</u>	<u>63,870</u>
Creditors: Amount falling due within one year	6	(123,046)	(79,541)
Net current assets/(liabilities)		<u>1,956</u>	<u>(15,671)</u>
Total assets less current liabilities		<u>3,499</u>	<u>(13,614)</u>
Net assets/(liabilities)		<u>3,499</u>	<u>(13,614)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	8	3,399	(13,714)
		<u>3,499</u>	<u>(13,614)</u>
Total equity		<u>3,499</u>	<u>(13,614)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 August 2023

And signed on its behalf by:

B.G. Humphreys
Director

11 August 2023

**Humphreys London Ltd Notes to
the Accounts Registrar
for the year ended 30 November 2022**

1 General information

Its registered number is: 11698559

Its registered office is:

39 Comondale

Putney

London

SW15 1HS

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2022	2021
	Number	Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 December 2021	3,290	3,290
At 30 November 2022	3,290	3,290
Depreciation		
At 1 December 2021	1,233	1,233
Charge for the year	514	514
At 30 November 2022	1,747	1,747
Net book values		
At 30 November 2022	1,543	1,543
At 30 November 2021	2,057	2,057

5 Stocks

	2022 £	2021 £
Raw materials and consumables	120,000	63,137
	120,000	63,137

6 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	3,917	4,911
Taxes and social security	1,168	-
Loans from directors	117,180	73,854
Accruals and deferred income	781	776
	123,046	79,541

7 Share Capital

100 Ordinary shares of £1 each

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Dividends

	2022 £	2021 £
Dividends for the period:		
Dividends paid in the period	3,000	-
	3,000	-
Dividends by type:		
Equity dividends	3,000	-
	3,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.