

**Humphreys London Ltd FILLETED  
ACCOUNTS COVER**

**Humphreys London Ltd**

**Company No. 11698559**

**Information for Filing with The Registrar**

**30 November 2019**

**Humphreys London Ltd DIRECTORS**

**REPORT REGISTRAR**

The Director presents his report and the accounts for the period ended 30 November 2019.

**Principal activities**

The principal activity of the company during the period under review was that of the manufacture of fine jewellery.

**Director**

The Director who served at any time during the period was as follows:

B.G. Humphreys

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

B.G. Humphreys

Director

17 February 2020

**Humphreys London Ltd BALANCE  
SHEET REGISTRAR  
at 30 November 2019**

<b>Company No.</b>	<b>11698559</b>	<b>Notes</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets		2	940
			<u>940</u>
<b>Current assets</b>			
Stocks		3	46,271
Debtors		4	2,468
Cash at bank and in hand			1,376
			<u>50,115</u>
<b>Creditors: Amount falling due within one</b>		5	(53,500)
<b>Net current liabilities</b>			<u>(3,385)</u>
<b>Total assets less current liabilities</b>			<u>(2,445)</u>
<b>Net liabilities</b>			<u>(2,445)</u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account		6	(2,545)
<b>Total equity</b>			<u>(2,445)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 17 February 2020

And signed on its behalf by:

B.G. Humphreys  
Director

17 February 2020

**Humphreys London Ltd NOTES TO  
THE ACCOUNTS REGISTRAR  
for the period ended 30 November 2019**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment    25% Reducing balance

## Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

## Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>		
Additions	1,253	1,253
At 30 November 2019	<u>1,253</u>	<u>1,253</u>
<b>Depreciation</b>		
Charge for the year	313	313
At 30 November 2019	<u>313</u>	<u>313</u>
<b>Net book values</b>		
At 30 November 2019	<u>940</u>	<u>940</u>

## 3 Stocks

	<b>2019</b>
	<b>£</b>
Raw materials and consumables	46,271
	<u>46,271</u>

## 4 Debtors

	<b>2019</b>
	<b>£</b>
Trade debtors	2,468
	<u>2,468</u>

5 **Creditors:**

amounts falling due within one year

	2019
	£
Loans from directors	52,724
Accruals and deferred income	776
	<hr/> 53,500 <hr/>

6 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

7 **Related party disclosures**

***Controlling party***

Immediate controlling party      Bradley G Humphreys

8 **Additional information**

Its registered number is:

11698559

Its registered office is:

Flat 1

127 Lower Richmond Road

London

SW15 1EZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.