

# J E Barker Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 November 2023

Libra Business Essentials Ltd  
52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

# **J E Barker Ltd**

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# **J E Barker Ltd**

## **Company Information**

**Director** Mr James Barker

**Company secretary** Mr James Barker

**Registered office** 52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

**Accountants** Libra Business Essentials Ltd  
52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH

# J E Barker Ltd

## (Registration number: 11698432) Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	23,662	25,110
<b>Current assets</b>			
Stocks	<u>5</u>	40,400	45,458
Debtors	<u>6</u>	3,607	521
Cash at bank and in hand		<u>23,267</u>	<u>29,720</u>
		67,274	75,699
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(75,798)</u>	<u>(83,923)</u>
<b>Net current liabilities</b>		<u>(8,524)</u>	<u>(8,224)</u>
<b>Net assets</b>		<u>15,138</u>	<u>16,886</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	4	4
Retained earnings		<u>15,134</u>	<u>16,882</u>
Shareholders' funds		<u>15,138</u>	<u>16,886</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 25 March 2024

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Mr James Barker

Company secretary and director

# **J E Barker Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

52a St John Street  
ASHBOURNE  
Derbyshire  
DE6 1GH  
England

These financial statements were authorised for issue by the director on 25 March 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **J E Barker Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Vehicles, Plant & Machinery	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **J E Barker Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 4).

# J E Barker Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

### 4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 December 2022	14,533	21,067	35,600
Additions	10,417	509	10,926
Disposals	(9,130)	-	(9,130)
	<hr/>	<hr/>	<hr/>
At 30 November 2023	15,820	21,576	37,396
<b>Depreciation</b>			
At 1 December 2022	5,495	4,995	10,490
Charge for the year	1,471	1,773	3,244
	<hr/>	<hr/>	<hr/>
At 30 November 2023	6,966	6,768	13,734
<b>Carrying amount</b>			
At 30 November 2023	<hr/> <hr/> 8,854	<hr/> <hr/> 14,808	<hr/> <hr/> 23,662
At 30 November 2022	<hr/> <hr/> 9,038	<hr/> <hr/> 16,072	<hr/> <hr/> 25,110

### 5 Stocks

	2023 £	2022 £
Work in progress	40,000	45,058
Other inventories	400	400
	<hr/>	<hr/>
	40,400	45,458
	<hr/> <hr/>	<hr/> <hr/>

### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	3,396	-
Prepayments	183	161
Other debtors	28	360
	<hr/>	<hr/>
	3,607	521
	<hr/> <hr/>	<hr/> <hr/>

### 7 Creditors

**Creditors: amounts falling due within one year**



# J E Barker Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	9	32,961	38,697
Trade creditors		15,195	16,528
Taxation and social security		24,614	26,587
Accruals and deferred income		3,028	2,102
Other creditors		-	9
		<u>75,798</u>	<u>83,923</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary Share of £1 each	4	4	4	4

### 9 Loans and borrowings

#### Current loans and borrowings

	2023 £	2022 £
Bank borrowings	31,414	36,204
Other borrowings	1,547	2,493
	<u>32,961</u>	<u>38,697</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.