

BEAUTY LOUNGE BY NICOLE LTD

**Company Registration Number:
11696295 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2019

Period of accounts

Start date: 26 November 2018

End date: 30 November 2019

BEAUTY LOUNGE BY NICOLE LTD

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BEAUTY LOUNGE BY NICOLE LTD

Company Information

for the Period Ended 30 November 2019

| | |
|-------------------------------------|---------------------------------------------------------|
| Director: | POPA, Nicoleta Maria |
| Registered office: | 386-388 Green Street Unit 2b Ilford E13 9AP |
| Company Registration Number: | 11696295 (England and Wales) |

BEAUTY LOUNGE BY NICOLE LTD

Directors' Report Period Ended 30 November 2019

The directors present their report with the financial statements of the company for the period ended 30 November 2019

Principal Activities

Hairdressing and other beauty treatment

Directors

The directors shown below have held office during the whole of the period from 26 November 2018 to 30 November 2019
POPA, Nicoleta Maria

This report was approved by the board of directors on 4 June 2020

And Signed On Behalf Of The Board By:

Name: POPA, Nicoleta Maria

Status: Director

BEAUTY LOUNGE BY NICOLE LTD

Profit and Loss Account

for the Period Ended 30 November 2019

| | <i>Notes</i> | <i>2019</i> <i>£</i> |
|------------------------------------|--------------|-------------------------|
| Turnover | | 81,321 |
| Cost of sales | | (15,930) |
| Gross Profit or (Loss) | | 65,391 |
| Administrative Expenses | | (63,992) |
| Operating Profit or (Loss) | | <u>1,399</u> |
| Profit or (Loss) Before Tax | | <u>1,399</u> |
| Profit or (Loss) for Period | | <u>1,399</u> |

The notes form part of these financial statements

BEAUTY LOUNGE BY NICOLE LTD

Balance sheet

As at 30 November 2019

| | <i>Notes</i> | <i>2019</i> <i>£</i> |
|----------------------------------------|--------------|-------------------------|
| Fixed assets | | |
| Intangible assets: | 5 | 100 |
| Tangible assets: | 6 | 4,888 |
| Total fixed assets: | | <u>4,988</u> |
| Current assets | | |
| Total assets less current liabilities: | | <u>4,988</u> |
| Total net assets (liabilities): | | <u>4,988</u> |

The notes form part of these financial statements

BEAUTY LOUNGE BY NICOLE LTD

Balance sheet continued

As at 30 November 2019

| | <i>Notes</i> | <i>2019</i> <i>£</i> |
|-----------------------------|--------------|-------------------------|
| Capital and reserves | | |
| Called up share capital: | | 100 |
| Revaluation reserve: | 7 | 4,888 |
| Shareholders funds: | | 4,988 |

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 4 June 2020

And Signed On Behalf Of The Board By:

Name: POPA, Nicoleta Maria

Status: Director

The notes form part of these financial statements

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Property, Plant and Equipment outlines the accounting treatment for most types of property, plant and equipment. Property, plant and equipment is initially measured at its cost, subsequently measured either using a cost or revaluation model, and depreciated so that its depreciable amount is allocated on a systematic basis over its useful life

Intangible fixed assets amortisation policy

Intangible Assets are non-monetary assets which are without physical substance and identifiable (either being separable or arising from contractual or other legal rights). Intangible assets meeting the relevant recognition criteria are initially measured at cost, subsequently measured at cost or using the revaluation model, and amortised on a systematic basis over their useful lives (unless the asset has an indefinite useful life, in which case it is not amortised)

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

2. Employees

2019

Average number of employees during the period

1

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

3. Off balance sheet disclosure

No

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

4. Dividends

| | <i>2019</i> <i>£</i> |
|----------------|-------------------------|
| Dividends paid | 5,000 |

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

5. Intangible assets

| | Goodwill | | Total |
|------------------------------------|----------|---|-------|
| Cost | £ | £ | |
| Additions | 100 | | 100 |
| Disposals | - | | - |
| Revaluations | - | | - |
| Transfers | - | | - |
| At 30 November 2019 | 100 | | 100 |
| Amortisation | | | |
| Charge for year | - | | - |
| On disposals | - | | - |
| Other adjustments | - | | - |
| Amortisation at 30 November 2019 | - | | - |
| Net book value | | | |
| Net book value at 30 November 2019 | 100 | | 100 |

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

6. Tangible assets

| | Fixtures & fittings | | Total |
|-----------------------|---------------------|---|-------|
| Cost | £ | £ | |
| Additions | 6,110 | | 6,110 |
| Disposals | - | | - |
| Revaluations | - | | - |
| Transfers | - | | - |
| At 30 November 2019 | 6,110 | | 6,110 |
| Depreciation | | | |
| Charge for year | 1,222 | | 1,222 |
| On disposals | - | | - |
| Other adjustments | - | | - |
| At 30 November 2019 | 1,222 | | 1,222 |
| Net book value | | | |
| At 30 November 2019 | 4,888 | | 4,888 |

BEAUTY LOUNGE BY NICOLE LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

7. Revaluation reserve

| | <i>2019</i> <i>£</i> |
|--------------------------------------|-------------------------|
| Surplus or deficit after revaluation | 4,888 |
| Balance at 30 November 2019 | <u>4,888</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.