

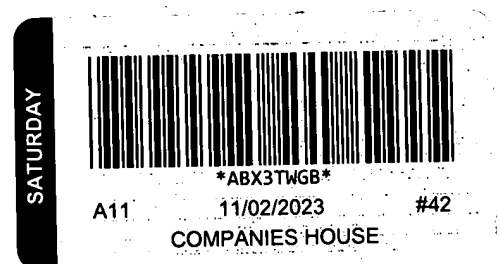
Registered number: 11696072

# THE BETTER HEALTH GENERATION LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022



**THE BETTER HEALTH GENERATION LTD**  
**REGISTERED NUMBER: 11696072**

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	6,391	5,168
		<u>6,391</u>	<u>5,168</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	284,556	132,694
Cash at bank and in hand		850,344	463,709
		<u>1,134,900</u>	<u>596,403</u>
Creditors: amounts falling due within one year	6	(1,134,677)	(817,056)
<b>Net current assets/(liabilities)</b>		<u>223</u>	<u>(220,653)</u>
<b>Total assets less current liabilities</b>		<u>6,614</u>	<u>(215,485)</u>
<b>Net assets/(liabilities)</b>		<u>6,614</u>	<u>(215,485)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,514	(215,585)
		<u>6,614</u>	<u>(215,485)</u>

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**THE BETTER HEALTH GENERATION LTD**  
**REGISTERED NUMBER: 11696072**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2022**

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The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**K Preston**  
Director

Date: 10/2/23

The notes on pages 3 to 7 form part of these financial statements.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 1. General information

The Better Health Generation Limited is a private company limited by shares, incorporated in England and Wales, registration number 11696072. The address of its principal place of business is Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD.

The Company's principal business is the provision of other human health activities.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 2. Accounting policies (continued)

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.5 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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#### 2. Accounting policies (continued)

##### 2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	50%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 24 (2021 - 7).

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THE BETTER HEALTH GENERATION LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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4. Tangible fixed assets

	Computer equipment £
<b>Cost or valuation</b>	
At 1 July 2021	6,781
Additions	6,460
At 30 June 2022	<u>13,241</u>
<b>Depreciation</b>	
At 1 July 2021	1,613
Charge for the year on owned assets	5,237
At 30 June 2022	<u>6,850</u>
<b>Net book value</b>	
At 30 June 2022	<u>6,391</u>
At 30 June 2021	<u>5,168</u>

5. Debtors

	2022 £	2021 £
Trade debtors	109,778	1,170
Amounts owed by group undertakings	129,489	129,489
Other debtors	869	2,033
Prepayments and accrued income	44,420	-
Tax recoverable	-	2
	<u>284,556</u>	<u>132,694</u>

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**THE BETTER HEALTH GENERATION LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**6. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	4,085	984
Amounts owed to group undertakings	563,520	500,584
Corporation tax	316	-
Other taxation and social security	33,306	10,738
Other creditors	39,212	1,487
Accruals and deferred income	494,238	303,263
	<u>1,134,677</u>	<u>817,056</u>

**7. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £9,073 (2021 - £5,102). The outstanding balance included in creditors at the period end was £2,497 (2021 - £1,487).

**8. Controlling party**

The directors consider that the controlling party and ultimate parent company of The Better Health Generation Limited is Care Squared Pty Ltd, which is registered in Australia. The registered office of Care Squared Pty Ltd is Level 38, 345 Queen St Brisbane QLD 4000.