

Registered number: 11696072

**THE BETTER HEALTH GENERATION LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2021**

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**THE BETTER HEALTH GENERATION LTD**  
**REGISTERED NUMBER: 11696072**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	5,168	-
		<u>5,168</u>	<u>-</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	132,694	130,066
Cash at bank and in hand		463,709	7,593
		<u>596,403</u>	<u>137,659</u>
Creditors: amounts falling due within one year	6	(817,056)	(262,962)
<b>Net current liabilities</b>		<u>(220,653)</u>	<u>(125,303)</u>
<b>Total assets less current liabilities</b>		<u>(215,485)</u>	<u>(125,303)</u>
<b>Net liabilities</b>		<u>(215,485)</u>	<u>(125,303)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(215,585)	(125,403)
		<u>(215,485)</u>	<u>(125,303)</u>

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**THE BETTER HEALTH GENERATION LTD**  
**REGISTERED NUMBER: 11696072**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2021**

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The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
24 June 2022



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**K Preston**  
Director

The notes on pages 3 to 7 form part of these financial statements.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. General information

The Better Health Generation Limited is a private company limited by shares, incorporated in England and Wales, registration number 11696072. The address of its principal place of business is Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD.

The Company's principal business is the provision of other human health activities.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

At 30 June 2021 the Company has net current liabilities of £215,485 and during the period to 30 June 2021 the Company made a net loss of £90,182.

The directors believe that the assumption of going concern is appropriate due to the continued support of the Group.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 2. Accounting policies (continued)

##### 2.5 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	50%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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## THE BETTER HEALTH GENERATION LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 2. Accounting policies (continued)

##### 2.9 Financial instruments (continued)

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 7 (2020 - 4).

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**THE BETTER HEALTH GENERATION LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**4. Tangible fixed assets**

	Computer equipment £
<b>Cost or valuation</b>	
Additions	6,781
At 30 June 2021	<u>6,781</u>
<b>Depreciation</b>	
Charge for the year on owned assets	1,613
At 30 June 2021	<u>1,613</u>
<b>Net book value</b>	
At 30 June 2021	<u><u>5,168</u></u>

**5. Debtors**

	2021 £	2020 £
Trade debtors	1,170	-
Amounts owed by group undertakings	129,489	130,000
Other debtors	2,033	66
Tax recoverable	2	-
	<u>132,694</u>	<u>130,066</u>

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**THE BETTER HEALTH GENERATION LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**6. Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	984	-
Amounts owed to group undertakings	500,584	253,959
Other taxation and social security	10,738	4,789
Other creditors	1,487	514
Accruals and deferred income	303,263	3,700
	<u>817,056</u>	<u>262,962</u>

**7. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £5,102 (2020 - £868). The outstanding balance included in creditors at the period end was £1,487 (2020 - £514).

**8. Controlling party**

The directors consider that the controlling party and ultimate parent company of The Better Health Generation Limited is Care Squared Pty Ltd, which is registered in Australia. The registered office of Care Squared Pty Ltd is Level 38, 345 Queen St Brisbane QLD 4000.