

LINCOLN CAR VALETING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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UNAUDITED ACCOUNTS
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LINCOLN CAR VALETING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Baki Karaj
Company Number	11695780 (England and Wales)
Registered Office	APEX HOUSE, 2ND FLOOR GRAND ARCADE LONDON N12 0EH UNITED KINGDOM
Accountants	Agents For Accounting Ltd Apex House, 2nd Floor Grand Arcade London N12 0EH

LINCOLN CAR VALETING LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Lincoln Car Valeting Limited (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 November 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 November 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Agents For Accounting Ltd

Apex House, 2nd Floor
Grand Arcade
London
N12 0EH

17 August 2023

LINCOLN CAR VALETING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	8,000	16,000
Current assets			
Cash at bank and in hand		2,642	2,354
Creditors: amounts falling due within one year	<u>5</u>	(23,037)	(30,881)
Net current liabilities		<u>(20,395)</u>	<u>(28,527)</u>
Net liabilities		(12,395)	(12,527)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(12,495)	(12,627)
Shareholders' funds		<u>(12,395)</u>	<u>(12,527)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2023 and were signed on its behalf by

Baki Karaj
Director

Company Registration No. 11695780

LINCOLN CAR VALETING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

Lincoln Car Valeting Limited is a private company, limited by shares, registered in England and Wales, registration number 11695780. The registered office is APEX HOUSE, 2ND FLOOR, GRAND ARCADE, LONDON, N12 0EH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 December 2021	40,000
At 30 November 2022	40,000
Amortisation	
At 1 December 2021	24,000
Charge for the year	8,000
At 30 November 2022	32,000
Net book value	
At 30 November 2022	8,000
At 30 November 2021	16,000

LINCOLN CAR VALETING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	1,502	215
Other creditors	(203)	(105)
Loans from directors	21,198	29,993
Accruals	540	778
	<hr/>	<hr/>
	23,037	30,881
	<hr/>	<hr/>

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

7 Loans to directors

During the year, company owed £10,334 and £10,866 to the director 1 and director 2 respectively.

8 Average number of employees

During the year the average number of employees was 7 (2021: 7).

