

**KANDID LONDON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 NOVEMBER 2018 TO 30 NOVEMBER 2019**

Kandid London Limited
Unaudited Financial Statements
For the Period 23 November 2018 to 30 November 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Kandid London Limited
Balance Sheet
As at 30 November 2019

Registered number: 11694880

		30 November 2019	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		3,105
Tangible Assets	4		594
			<hr/>
			3,699
CURRENT ASSETS			
Stocks	5	56,470	
Debtors	6	13,545	
Cash at bank and in hand		802	
		<hr/>	
		70,817	
Creditors: Amounts Falling Due Within One Year	7	<hr/>	(111,326)
NET CURRENT ASSETS (LIABILITIES)			<hr/> (40,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> (36,810)
NET LIABILITIES			<hr/> (36,810)
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and Loss Account			(36,812)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> (36,810)

Kandid London Limited
Balance Sheet (continued)
As at 30 November 2019

For the period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Joshua Morris

Director

22/11/2020

The notes on pages 3 to 5 form part of these financial statements.

Kandid London Limited
Notes to the Financial Statements
For the Period 23 November 2018 to 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets represent the value of the domain name. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years
--------------------	---------

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

Kandid London Limited
Notes to the Financial Statements (continued)
For the Period 23 November 2018 to 30 November 2019

3. Intangible Assets

	Other £
Cost	
As at 23 November 2018	-
Additions	3,450
As at 30 November 2019	3,450
Amortisation	
As at 23 November 2018	-
Provided during the period	345
As at 30 November 2019	345
Net Book Value	
As at 30 November 2019	3,105
As at 23 November 2018	-

4. Tangible Assets

	Computer Equipment £
Cost	
As at 23 November 2018	-
Additions	891
As at 30 November 2019	891
Depreciation	
As at 23 November 2018	-
Provided during the period	297
As at 30 November 2019	297
Net Book Value	
As at 30 November 2019	594
As at 23 November 2018	-

5. Stocks

	30 November 2019 £
Stock - finished goods	56,470
	56,470

Kandid London Limited
Notes to the Financial Statements (continued)
For the Period 23 November 2018 to 30 November 2019

6. Debtors

	30 November 2019
	£
Due within one year	
Other debtors	667
VAT	12,878
	<hr/>
	13,545
	<hr/> <hr/>

7. Creditors: Amounts Falling Due Within One Year

	30 November 2019
	£
Trade creditors	2,180
Other creditors	4,839
Accruals and deferred income	450
Directors' loan accounts	103,857
	<hr/>
	111,326
	<hr/> <hr/>

8. Share Capital

	30 November 2019
Allotted, Called up and fully paid	2
	<hr/> <hr/>

9. General Information

Kandid London Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11694880 .
The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.