

REGISTERED NUMBER: 11694847 (England and Wales)

Financial Statements
for the Year Ended 30 November 2021
for
Panthera Ventures Ltd

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for the Year Ended 30 November 2021**

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Panthera Ventures Ltd

**Company Information
for the Year Ended 30 November 2021**

DIRECTOR: N Bahel

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 11694847 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Balance Sheet
30 November 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	2,844	6,416
CURRENT ASSETS			
Debtors	6	31,623	-
Cash at bank		<u>158,388</u>	<u>104,465</u>
		190,011	104,465
CREDITORS			
Amounts falling due within one year	7	<u>(104,524)</u>	<u>(72,246)</u>
NET CURRENT ASSETS		85,487	32,219
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,331</u>	<u>38,635</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>88,329</u>	<u>38,633</u>
SHAREHOLDERS' FUNDS		<u>88,331</u>	<u>38,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2022 and were signed by:

N Bahel - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Panthera Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Income is recognised when the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>10,716</u>
DEPRECIATION	
At 1 December 2020	4,300
Charge for year	<u>3,572</u>
At 30 November 2021	<u>7,872</u>
NET BOOK VALUE	
At 30 November 2021	<u>2,844</u>
At 30 November 2020	<u>6,416</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>31,623</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	87,828	52,967
Other creditors	<u>16,696</u>	<u>19,279</u>
	<u>104,524</u>	<u>72,246</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021 £	2020 £
Number:	Class:	Nominal value:		
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors at the year end is an amount of £13,696 (2020: £16,879) due to the director N Bahel. Interest of £3,028 (2020: £1,359) was charged on the overdrawn balance at a rate of 2.00% (2.25% up until March 2021) whilst the account was overdrawn.

The following aggregate amounts were advanced to the director during the year and were considered material:

December 2020	£24,124
January 2021	£25,510
February 2021	£17,510
March 2021	£14,010
April 2021	£29,010
May 2021	£54,935
June 2021	£25,010
July 2021	£19,010
August 2021	£29,010
September 2021	£29,010
October 2021	£19,010
November 2021	£34,010

There have been no other advances which individually were considered material and no other individual advances exceeding £10,000 to the director during the year under review.

10. RELATED PARTY DISCLOSURES

During the year, dividends of £320,000 (2020: £190,000) were declared and paid to the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.