

**ISTAYBATH LTD**  
**Unaudited Financial Statements**  
**For the financial year ended 30 November 2021**  
**Pages for filing with the registrar**

**ISTAYBATH LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 November 2021**

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**ISTAYBATH LTD**  
**COMPANY INFORMATION**  
**For the financial year ended 30 November 2021**

**DIRECTORS**

Mrs M F Taylorson

Mr J A Taylorson

**REGISTERED OFFICE**

45 Welsh Back

Bristol

BS1 4AG

United Kingdom

**COMPANY NUMBER**

11694706 (England and Wales)

**CHARTERED ACCOUNTANTS**

Bishop Fleming LLP

10 Temple Back

Bristol

BS1 6FL

**ISTAYBATH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 November 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	6,498	5,374
		<b>6,498</b>	<b>5,374</b>
<b>Current assets</b>			
Debtors	4	0	532
Cash at bank and in hand		413	911
		<b>413</b>	<b>1,443</b>
<b>Creditors</b>			
Amounts falling due within one year	5	( 19,069)	( 25,422)
<b>Net current liabilities</b>		<b>(18,656)</b>	<b>(23,979)</b>
<b>Total assets less current liabilities</b>		<b>(12,158)</b>	<b>(18,605)</b>
<b>Net liabilities</b>		<b>( 12,158)</b>	<b>( 18,605)</b>
<b>Capital and reserves</b>			
Called-up share capital	6	2	2
Profit and loss account		( 12,160 )	( 18,607 )
<b>Total shareholders' deficit</b>		<b>( 12,158)</b>	<b>( 18,605)</b>

For the financial year ending 30 November 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of iStayBath Ltd (registered number: 11694706) were approved and authorised for issue by the Board of Directors on 15 August 2022. They were signed on its behalf by:

Mr J A Taylorson  
Director

**ISTAYBATH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 November 2021**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

iStayBath Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 45 Welsh Back, Bristol, BS1 4AG, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of £12,158. The Company is supported through loans from the directors. The directors have confirmed that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the directors will continue to support the Company. Given the current position, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Plant and machinery	3 years straight line
Fixtures and fittings	5 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**ISTAYBATH LTD**  
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## **Leases**

### *The Company as lessee*

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Statement of Income and Retained Earnings over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

## **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

## **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## **Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Statement of Financial Position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

## **2. Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	2	2

**ISTAYBATH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Tangible assets**

	Plant and machinery	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 01 December 2020	4,736	4,007	8,743
Additions	129	4,032	4,161
<b>At 30 November 2021</b>	<b>4,865</b>	<b>8,039</b>	<b>12,904</b>
<b>Accumulated depreciation</b>			
At 01 December 2020	2,048	1,321	3,369
Charge for the financial year	1,604	1,433	3,037
<b>At 30 November 2021</b>	<b>3,652</b>	<b>2,754</b>	<b>6,406</b>
<b>Net book value</b>			
<b>At 30 November 2021</b>	<b>1,213</b>	<b>5,285</b>	<b>6,498</b>
At 30 November 2020	2,688	2,686	5,374

**4. Debtors**

	2021	2020
	£	£
Other debtors	0	532

**5. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Amounts owed to directors	17,869	11,711
Accruals and deferred income	1,200	13,711
	<b>19,069</b>	<b>25,422</b>

**6. Called-up share capital**

	2021	2020
	£	£
<b>Allotted, called-up and fully-paid</b>		
2 Ordinary shares of £ 1.00 each	2	2

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**7. Financial commitments**

**Commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
- within one year	44,000	44,000

**8. Related party transactions**

**Transactions with the entity's directors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to the directors	17,869	11,711

This amount is interest free and has no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.