

## PHRONESIS ESTATE LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 December 2020

**End date:** 30 November 2021

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**PHRONESIS ESTATE LIMITED**  
**Balance Sheet**  
**As at 30 November 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Investments		105,915	105,915
		<b>105,915</b>	<b>105,915</b>
<b>Current assets</b>			
Debtors		0	100
Cash at bank and in hand		40,656	82,257
		<b>40,656</b>	<b>82,357</b>
<b>Creditors: amount falling due within one year</b>		(675)	(1,215)
<b>Net current assets</b>		<b>39,981</b>	<b>81,142</b>
<b>Total assets less current liabilities</b>		145,896	187,057
<b>Creditors: amount falling due after more than one year</b>		(138,282)	(182,320)
<b>Net assets</b>		<b>7,614</b>	<b>4,737</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		7,514	4,637
<b>Shareholder's funds</b>		<b>7,614</b>	<b>4,737</b>

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 August 2022 and were signed on its behalf by:

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Anurag SAXENA

Director

**PHRONESIS ESTATE LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 November 2021**

**General Information**

PHRONESIS ESTATE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11691433, registration address 15, Beaumont Avenue, Wembley, HA0 3BZ.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

**2. Average number of employees**

Average number of employees during the year was 0 (2020 : 0).

### 3. Investments

<b>Cost</b>	<b>Other investments other than loans £</b>	<b>Total £</b>
At 01 December 2020	105,915	105,915
Additions	-	-
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 30 November 2021	<b>105,915</b>	<b>105,915</b>

There is no change in investment value and Investment properties are valued annually by the directors on a fair value basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.