

Registered number
11690847

B.I.R. LTD

Filleted Accounts

30 November 2020

B.I.R. LTD**Registered number:** 11690847**Balance Sheet****as at 30 November 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	25,222	12,804
Current assets			
Stocks		15,630	6,720
Cash at bank and in hand		3,481	21,909
		<u>19,111</u>	<u>28,629</u>
Creditors: amounts falling due within one year	4	(22,113)	(26,403)
Net current (liabilities)/assets		<u>(3,002)</u>	<u>2,226</u>
Net assets		<u>22,220</u>	<u>15,030</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,120	14,930
Shareholder's funds		<u>22,220</u>	<u>15,030</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Sefa Karatay

Director

Approved by the board on 1 July 2021

B.I.R. LTD

Notes to the Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, at 18% per annum, reducing balance method, excluding the year of acquisition.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A corporation tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Corporation tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>18</u>	<u>14</u>

3 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 December 2019	12,804
Additions	<u>14,723</u>
At 30 November 2020	<u>27,527</u>
Depreciation	
Charge for the year	<u>2,305</u>
At 30 November 2020	<u>2,305</u>
Net book value	
At 30 November 2020	<u>25,222</u>
At 30 November 2019	<u>12,804</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Corporation tax	9,008	3,053
V.A.T.	667	14,304
Trade creditors	9,001	5,554
Social security costs	1,217	1,962
Other creditors	<u>2,220</u>	<u>1,530</u>
	<u>22,113</u>	<u>26,403</u>

5 Other information

B.I.R. LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road
Ilford
Essex
IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.