

REGISTERED NUMBER: 11688442 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

JAMIE BOWLER PLANT & HYDRAULICS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JAMIE BOWLER PLANT & HYDRAULICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTOR: J Bowler

REGISTERED OFFICE: 18 Muirfield Way
Mansfield Woodhouse
Nottinghamshire
NG19 9EH

REGISTERED NUMBER: 11688442 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,490		13,342
CURRENT ASSETS					
Stocks		-		450	
Debtors	5	38,949		24,276	
Cash at bank		<u>172,075</u>		<u>65,281</u>	
		211,024		90,007	
CREDITORS					
Amounts falling due within one year	6	<u>99,089</u>		<u>36,840</u>	
NET CURRENT ASSETS			<u>111,935</u>		<u>53,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,425		66,509
CREDITORS					
Amounts falling due after more than one year	7		-		(8,820)
PROVISIONS FOR LIABILITIES			<u>(1,993)</u>		<u>(2,535)</u>
NET ASSETS			<u>120,432</u>		<u>55,154</u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>120,430</u>		<u>55,153</u>
			<u>120,432</u>		<u>55,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 August 2021 and were signed by:

J Bowler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

Jamie Bowler Plant & Hydraulics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019	17,247
Additions	552
At 30 November 2020	<u>17,799</u>
DEPRECIATION	
At 1 December 2019	3,905
Charge for year	3,404
At 30 November 2020	<u>7,309</u>
NET BOOK VALUE	
At 30 November 2020	<u>10,490</u>
At 30 November 2019	<u>13,342</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2019	14,795
Transfer to ownership	<u>(14,795)</u>
At 30 November 2020	<u>-</u>
DEPRECIATION	
At 1 December 2019	3,391
Transfer to ownership	<u>(3,391)</u>
At 30 November 2020	<u>-</u>
NET BOOK VALUE	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>11,404</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>38,949</u>	<u>24,276</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	-	2,782
Trade creditors	20,862	6,928
Taxation and social security	54,411	23,922
Other creditors	<u>23,816</u>	<u>3,208</u>
	<u>99,089</u>	<u>36,840</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>-</u>	<u>8,820</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

8. RELATED PARTY DISCLOSURES

J Bowler

Director

During the period a loan account subsisted with the director. The company advanced to the director £43,180 and the director repaid to the company £63,788. At the period end a balance of £23,066 (2019 - £2,458) was due to the director. The loan is under no specific repayment terms.

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Bowler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.