

CLASS MANAGER LIMITED
Unaudited Financial Statements
For the financial year ended 28 February 2022
Pages for filing with the registrar

CLASS MANAGER LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 28 February 2022

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CLASS MANAGER LIMITED
COMPANY INFORMATION
For the financial year ended 28 February 2022

DIRECTORS

Mr J Ellison
Mr M Horner
Mr K Raichura

REGISTERED OFFICE

Sigma House Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

COMPANY NUMBER

11687095 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon TQ2 7FF

CLASS MANAGER LIMITED
BALANCE SHEET
As at 28 February 2022

	Note	2022	2021
		£	£
Fixed assets			
Intangible assets	3	98,295	111,482
		98,295	111,482
Current assets			
Debtors	4	133,872	5,797
Cash at bank and in hand		110,239	137,471
		244,111	143,268
Creditors			
Amounts falling due within one year	5	(250,705)	(286,385)
Net current liabilities		(6,594)	(143,117)
Total assets less current liabilities		91,701	(31,635)
Provision for liabilities		0	(4,692)
Net assets/(liabilities)		91,701	(36,327)
Capital and reserves			
Called-up share capital	6	0	0
Profit and loss account		91,701	(36,327)
Total shareholder's funds/(deficit)		91,701	(36,327)

CLASS MANAGER LIMITED
BALANCE SHEET (CONTINUED)
As at 28 February 2022

For the financial year ending 28 February 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Class Manager Limited (registered number: 11687095) were approved and authorised for issue by the Board of Directors on 09 January 2023. They were signed on its behalf by:

Mr M Horner
Director

Mr J Ellison
Director

Mr K Raichura
Director

CLASS MANAGER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 28 February 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Class Manager Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Sigma House, Oak View Close, Edginswell Park, Torquay, TQ2 7FF, United Kingdom. .

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date .

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Revenue from services are recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Computer software	10 years straight line
Trademarks, patents and licences	10 years straight line

CLASS MANAGER LIMITED
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For the financial year ended 28 February 2022

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	4	3

3. Intangible assets

	Computer software	Trademarks, patents and licences	Total
	£	£	£
Cost			
At 01 March 2021	126,555	5,294	131,849
At 28 February 2022	126,555	5,294	131,849
Accumulated amortisation			
At 01 March 2021	19,460	907	20,367
Charge for the financial year	12,657	530	13,187
At 28 February 2022	32,117	1,437	33,554
Net book value			
At 28 February 2022	94,438	3,857	98,295
At 28 February 2021	107,095	4,387	111,482

4. Debtors

	2022	2021
	£	£
Amounts owed by Group undertakings	127,851	0
Other debtors	6,021	5,797
	133,872	5,797

CLASS MANAGER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 28 February 2022

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to Group undertakings	200,000	268,399
Corporation tax	7,813	0
Other taxation and social security	39,867	13,650
Other creditors	3,025	4,336
	250,705	286,385

6. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
1 Ordinary share of £ 0.01	0.01	0.01

7. Related party transactions

Other related party transactions

	2022	2021
	£	£
Owed to Parent company - Raviga Holdings Ltd	200,000	200,000
Owed to/(by) Group company - Raviga Group Ltd	(127,851)	68,399

All loans were interest free and repayable on demand.

8. Ultimate controlling party

Parent Company:

Raviga Holdings Limited , incorporated in England & Wales.

These financial statements are available upon request from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.