

**COMPANY REGISTRATION NUMBER: 11686936**

**Inviteq Polymer Technology Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**30 November 2021**

# Inviteq Polymer Technology Limited

## Statement of Financial Position

30 November 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		46,917		5,818
<b>Current assets</b>					
Debtors	6	60,848		31,568	
Cash at bank and in hand		208,630		176,009	
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		269,478		207,577	
<b>Creditors: amounts falling due within one year</b>	7	123,549		36,945	
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<b>Net current assets</b>			145,929		170,632
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<b>Total assets less current liabilities</b>			192,846		176,450
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<b>Provisions</b>			8,914		1,105
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<b>Net assets</b>			183,932		175,345
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<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			183,832		175,245
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<b>Shareholders funds</b>			183,932		175,345
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Inviteq Polymer Technology Limited**

## **Statement of Financial Position** *(continued)*

**30 November 2021**

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These financial statements were approved by the board of directors and authorised for issue on 20 April 2022 , and are signed on behalf of the board by:

Mr D R D Wilson

Director

Company registration number: 11686936

# Inviteq Polymer Technology Limited

## Notes to the Financial Statements

Year ended 30 November 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Gorton, Cambridge, CB3 0NA, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Research & development

Research expenditure is written off in the period in which it is incurred.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts due for services rendered, stated net of discounts and of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Equipment	-	33% straight line and 25% reducing balance

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 0 (2020: 0)

### 5. Tangible assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1 December 2020	6,047	2,280	8,327
Additions	47,250	—	47,250
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<b>At 30 November 2021</b>	<b>53,297</b>	<b>2,280</b>	<b>55,577</b>
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<b>Depreciation</b>			
At 1 December 2020	2,117	392	2,509
Charge for the year	5,514	637	6,151
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<b>At 30 November 2021</b>	<b>7,631</b>	<b>1,029</b>	<b>8,660</b>
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<b>Carrying amount</b>			
<b>At 30 November 2021</b>	<b>45,666</b>	<b>1,251</b>	<b>46,917</b>
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At 30 November 2020	3,930	1,888	5,818
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### 6. Debtors

	2021 £	2020 £
Other debtors	60,848	31,568
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**7. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	32,639	—
Other creditors	90,910	36,945
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	123,549	36,945
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**8. Director's advances, credits and guarantees**

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn balances exceeding £10,000, there are no repayment terms.

	2021	2020
	£	£
Advances	8,341—	
Repayments	1,369—	
Balance due from director	6,972—	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.