

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2021
FOR
NOGO LIMITED

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for the Year Ended 30TH NOVEMBER 2021**

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NOGO LIMITED

COMPANY INFORMATION
for the Year Ended 30TH NOVEMBER 2021

DIRECTORS:

M D E Bayntun
C P Peskett

REGISTERED OFFICE:

52 Cedar Drive
Hatch End
Pinner
Middlesex
HA5 4DE

REGISTERED NUMBER:

11686163 (England and Wales)

ACCOUNTANTS:

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

BALANCE SHEET
30TH NOVEMBER 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Investment property	4		3,410,000		1,875,000
CURRENT ASSETS					
Debtors	5	43,324		8,725	
Cash at bank		<u>17,806</u>		<u>33,342</u>	
		61,130		42,067	
CREDITORS					
Amounts falling due within one year	6	<u>728,341</u>		<u>352,208</u>	
NET CURRENT LIABILITIES			<u>(667,211)</u>		<u>(310,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,742,789		1,564,859
CREDITORS					
Amounts falling due after more than one year	7		(2,080,548)		(1,195,665)
PROVISIONS FOR LIABILITIES			<u>(33,722)</u>		<u>(59,248)</u>
NET ASSETS			<u>628,519</u>		<u>309,946</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		491,992		252,583
Retained earnings			<u>136,427</u>		<u>57,263</u>
			<u>628,519</u>		<u>309,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th August 2022 and were signed on its behalf by:

M D E Bayntun - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30TH NOVEMBER 2021

1. STATUTORY INFORMATION

Nogo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st December 2020	1,875,000
Additions	1,321,110
Revaluations	213,890
At 30th November 2021	<u>3,410,000</u>
NET BOOK VALUE	
At 30th November 2021	<u>3,410,000</u>
At 30th November 2020	<u>1,875,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30TH NOVEMBER 2021

4. INVESTMENT PROPERTY - continued

Fair value at 30th November 2021 is represented by:

	£
Valuation in 2020	311,831
Valuation in 2021	213,890
Cost	<u>2,884,279</u>
	<u>3,410,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	30.11.21 £	30.11.20 £
Cost	<u>2,884,279</u>	<u>1,563,169</u>
Aggregate depreciation	<u>(94,468)</u>	<u>(36,782)</u>

The investment properties were valued on an open market basis on 30th November 2021 by the directors of the company .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	31,324	8,725
Other debtors	<u>12,000</u>	<u>-</u>
	<u>43,324</u>	<u>8,725</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	20,317	20,317
Trade creditors	1,198	3,144
Amounts owed to associates	-	2,500
Taxation and social security	2,421	1,543
Other creditors	<u>704,405</u>	<u>324,704</u>
	<u>728,341</u>	<u>352,208</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans	466,057	477,272
Amounts owed to associates	1,032,247	490,622
Other creditors	<u>582,244</u>	<u>227,771</u>
	<u>2,080,548</u>	<u>1,195,665</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	384,790	396,005
Other loans more 5yrs instal	<u>12,067</u>	<u>12,625</u>
	<u>396,857</u>	<u>408,630</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30TH NOVEMBER 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Bank loans	<u>486,374</u>	<u>497,589</u>

9. RESERVES

	Fair value reserve £
At 1st December 2020	252,583
Transfers between reserves	<u>239,409</u>
At 30th November 2021	<u>491,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.