

REGISTERED NUMBER: 11684189 (England and Wales)

FOLD HILL FOODS (LIVERPOOL) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOLD HILL FOODS (LIVERPOOL) LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2022

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FOLD HILL FOODS (LIVERPOOL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

J E Grant
A J Grant

SECRETARY:

J E Grant

REGISTERED OFFICE:

Fold Hill
Old Leake
Boston
Lincolnshire
PE22 9PJ

REGISTERED NUMBER:

11684189 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FOLD HILL FOODS (LIVERPOOL) LIMITED (REGISTERED NUMBER: 11684189)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	3	1,035,683	1,104,094
CURRENT ASSETS			
Stocks	4	486,109	307,442
Debtors	5	2,572,759	1,924,008
Cash at bank		277,489	202,395
		<u>3,336,357</u>	<u>2,433,845</u>
CREDITORS			
Amounts falling due within one year	6	<u>3,333,571</u>	<u>2,379,495</u>
NET CURRENT ASSETS		<u>2,786</u>	<u>54,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,038,469</u>	<u>1,158,444</u>
PROVISIONS FOR LIABILITIES		<u>50,091</u>	<u>69,349</u>
NET ASSETS		<u><u>988,378</u></u>	<u><u>1,089,095</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>988,368</u>	<u>1,089,085</u>
		<u><u>988,378</u></u>	<u><u>1,089,095</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FOLD HILL FOODS (LIVERPOOL) LIMITED (REGISTERED NUMBER: 11684189)

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A J Grant'. The signature is stylized, with the first letters of the first and last names being prominent.

A J Grant - Director

The notes form part of these financial statements

FOLD HILL FOODS (LIVERPOOL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2021 - 58).

FOLD HILL FOODS (LIVERPOOL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	617,650	667,446	1,285,096
Additions	-	20,740	20,740
At 31 December 2022	617,650	688,186	1,305,836
DEPRECIATION			
At 1 January 2022	33,970	147,032	181,002
Charge for year	12,353	76,798	89,151
At 31 December 2022	46,323	223,830	270,153
NET BOOK VALUE			
At 31 December 2022	571,327	464,356	1,035,683
At 31 December 2021	583,680	520,414	1,104,094

4. STOCKS

	2022 £	2021 £
Raw materials	486,109	307,442

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,252,000	1,570,777
Amounts owed by group undertakings	82,450	-
Other debtors	238,299	353,221
	2,572,749	1,923,998
Amounts falling due after more than one year:		
Called up share capital not paid	10	10
Aggregate amounts	2,572,759	1,924,008

FOLD HILL FOODS (LIVERPOOL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,984,327	853,463
Amounts owed to group undertakings	297,555	542,456
Social security and other taxes	49,263	52,605
VAT	315,760	256,953
Other creditors	686,666	674,018
	<u>3,333,571</u>	<u>2,379,495</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Fold Hill Foods Limited, a private company, limited by shares and registered in England and Wales.