

Registered number
11681608

MED HIVE RECRUITMENT LTD

Filleted Accounts

30 November 2022

MED HIVE RECRUITMENT LTD**Registered number:** 11681608**Balance Sheet****as at 30 November 2022**

| | Notes | 2022 £ | 2021 £ |
|--|-------|-----------------|----------------|
| Current assets | | | |
| Debtors | 3 | 25,000 | 30,000 |
| Cash at bank and in hand | | 425 | 17,707 |
| | | <u>25,425</u> | <u>47,707</u> |
| Creditors: amounts falling due within one year | 4 | (6,751) | (4,612) |
| Net current assets | | <u>18,674</u> | <u>43,095</u> |
| Total assets less current liabilities | | <u>18,674</u> | <u>43,095</u> |
| Creditors: amounts falling due after more than one year | 5 | (35,343) | (45,000) |
| Net liabilities | | <u>(16,669)</u> | <u>(1,905)</u> |
| Capital and reserves | | | |
| Called up share capital | | 200 | 200 |
| Profit and loss account | | (16,869) | (2,105) |
| Shareholders' funds | | <u>(16,669)</u> | <u>(1,905)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shuja Rehman

Director

Approved by the board on 29 November 2023

MED HIVE RECRUITMENT LTD

Notes to the Accounts

for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

| | 2022 | 2021 |
|---|----------|----------|
| | Number | Number |
| Average number of persons employed by the company | <u>2</u> | <u>1</u> |

3 Debtors

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | - | 5,000 |
| Other debtors | 25,000 | 25,000 |
| | <u>25,000</u> | <u>30,000</u> |

4 Creditors: amounts falling due within one year

| 2022 | 2021 |
|------|------|
| £ | £ |

| | | |
|------------------------------------|--------------|--------------|
| Taxation and social security costs | 2,748 | 144 |
| Other creditors | 4,003 | 4,468 |
| | <u>6,751</u> | <u>4,612</u> |

5 Creditors: amounts falling due after one year

2022

2021

£

£

Bank loans

35,343

45,000

6 Related party transactions

The director controls the company.

7 Other information

MED HIVE RECRUITMENT LTD is a private company limited by shares and incorporated in England. Its registered office is:

Suite 2, Parkway 5

Parkway Business Centre

300 Princess Road

Manchester

M14 7HR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.