

COMPANY REGISTRATION NUMBER: 11679992

Voyager Asset Management Ltd
Filleted Financial Statements
31 October 2022

Voyager Asset Management Ltd

Financial Statements

Year ended 31 October 2022

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Voyager Asset Management Ltd

Officers and Professional Advisers

The board of directors	Mr G Waite
	Mr A D Morgan
Registered office	23 Berkeley Square
	London
	England
	United Kingdom
Auditor	W1J 6HE
	James & Uzzell Ltd
	Chartered Certified Accountants & statutory auditor
	Axis 15, Axis Court
	Mallard Way
	Riverside Business Park
	Swansea
	SA7 0AJ

Voyager Asset Management Ltd

Statement of Financial Position

31 October 2022

		2022	2021
			(restated)
	Note	£	£
CURRENT ASSETS			
Debtors	5	65,439	65,882
Cash at bank and in hand		85,505	89,523
		-----	-----
		150,944	155,405
CREDITORS: amounts falling due within one year	6	61,561	105,308
		-----	-----
NET CURRENT ASSETS		89,383	50,097
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		89,383	50,097
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	8	60,000	60,000
Profit and loss account		29,383	(9,903)
		-----	-----
SHAREHOLDERS FUNDS		89,383	50,097
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15 February 2023 , and are signed on behalf of the board by:

Gary Waite

Director

Company registration number: 11679992

Voyager Asset Management Ltd

Notes to the Financial Statements

Year ended 31 October 2022

1. GENERAL INFORMATION

Voyager Asset Management Ltd is a private company limited by shares incorporated in England & Wales, United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements. The nature of the company's operations and principal activities is that of asset management.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1. The reporting period of these financial statements and its comparative period is 12 months. These financial statements only include the results of the individual entity made up to 31 October 2022. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Accrued income

Accrued Income is valued at selling price in line with FRS102 and is included as accrued income in debtors.

Going concern

The company meets its day-to-day working capital requirements through its bank facilities. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company's forecasts and projections, taking account reasonably the aforementioned possible changes in trading performance as a result of Brexit, show that the company should be able to operate within the level of its current facilities. Therefore the company continues to adopt the going concern basis in preparing its financial statements.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Critical accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below

(i) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors and associated impairment provision.

(ii) Provisions

Estimates are used in determining the value of provisions when recognised. This will be based on historical information, known expectations and reasonable outcomes.

(iii) Going concern

The assessment of going concern may include the use of critical judgements in respect of impact of various external factors such as political, economic and social issues. Material uncertainties are considered in this regard

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Interest receivable Interest income is recognised using the effective interest method.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 5 (2021: 2).

5. DEBTORS

	2022	2021
		<i>(restated)</i>
	£	£
Other debtors	65,439	65,882
	-----	-----

6. CREDITORS: amounts falling due within one year

	2022	2021
		<i>(restated)</i>
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	95,780
Corporation tax	8,300	—
Social security and other taxes	13,112	—
Other creditors	40,149	9,528
	-----	-----
	61,561	105,308
	-----	-----

7. PRIOR PERIOD ERRORS

A prior year adjustment has been included following the audit of the 2021 figures to restate accrued income, bank balances and accruals.

8. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2022		2021	
	No.	£	<i>(restated)</i>	
	No.	£	No.	£
Ordinary shares of £ 1 each	—	—	60,000	60,000
Ordinary A shares of £ 1 each	30,000	30,000	—	—
Ordinary B shares of £ 1 each	30,000	30,000	—	—
	-----	-----	-----	-----
	60,000	60,000	60,000	60,000
	-----	-----	-----	-----

The shares were reclassified on 31st March 2022.

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £40,000 (2021: £nil).

10. SUMMARY AUDIT OPINION

The auditor's report for the year dated 15 February 2023 was unqualified .

The senior statutory auditor was Alison Jayne Uzzell FCCA , for and on behalf of James & Uzzell Ltd .

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The amount owed by the directors to the company as of 31 October 2022 is £19,597 (2021: £nil). Interest has been charged on this balance of £220.

12. RELATED PARTY TRANSACTIONS

During the period the company entered into the following transactions with related parties: Other related parties

	2022	2021
	£	£
Balance due to other related parties at year end		(95,780)
Balance due from other related parties at year end	44,686	40,000

No interest has been incurred in relation to these balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.