

Ayrsher Homes Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2023

D.J. Reynolds & Co.
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Ayrsher Homes Limited

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Ayrsher Homes Limited

Company Information

Director	Mr M Berryman
Registered office	15 Alverton Street Penzance Cornwall TR18 2QP
Accountants	D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP

Ayrsher Homes Limited
(Registration number: 11677571)
Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
Current assets			
Stocks	<u>4</u>	159,055	145,849
Debtors	<u>5</u>	668	2,407
Cash at bank and in hand		9,769	25,063
		169,492	173,319
Creditors: Amounts falling due within one year	<u>6</u>	(128,713)	(88,995)
Net assets		<u>40,779</u>	<u>84,324</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		40,679	84,224
Shareholders' funds		<u>40,779</u>	<u>84,324</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 15 April 2024

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Mr M Berryman
Director

Ayrsher Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 15 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

Stocks

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Ayrsher Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Stocks

	2023	2022
	£	£
Work in progress	159,055	145,849

5 Debtors

	2023	2022
Current	£	£
Other debtors	668	2,407

Ayrsher Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Accruals and deferred income	1,260	1,260
Other creditors	127,453	87,735
	<u>128,713</u>	<u>88,995</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Transactions with the director

	At 1 December 2022 £	Advances to director £	Repayments by director £	At 30 November 2023 £
2023				
Mr M Berryman				
Interest-free loan, repayable on demand	87,735	(7,013)	46,731	127,453

	At 1 December 2021 £	Advances to director £	Repayments by director £	At 30 November 2022 £
2022				
Mr M Berryman				
Interest-free loan, repayable on demand	7,938	(4)	79,801	87,735

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.