

Ayrsher Homes Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2020

Ayrsher Homes Limited

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Ayrsher Homes Limited

Company Information

Director	Mr M Berryman
Registered office	15 Alverton Street Penzance Cornwall TR18 2QP
Accountants	D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP

Ayrsher Homes Limited
(Registration number: 11677571)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Current assets			
Stocks	<u>4</u>	214,600	180,597
Debtors		122	2,514
Cash at bank and in hand		4,143	15,955
		218,865	199,066
Creditors: Amounts falling due within one year		(235,191)	(207,509)
Net liabilities		<u>(16,326)</u>	<u>(8,443)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(16,426)	(8,543)
Total equity		<u>(16,326)</u>	<u>(8,443)</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 July 2021

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Mr M Berryman

Director

Ayrsher Homes Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 12 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

In the opinion of the Director, the company can continue to operate on a going concern basis. This is due to the Director, Mr M Berryman, agreeing not to call in his loan to the company for at least the next 12 months.

The Director has assessed the impact of Covid-19 on the company and he does not foresee that there is any reason for the company not to continue as a going concern for the foreseeable future.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

Stocks

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Ayrsher Homes Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Stocks

	2020 £	2019 £
Work in progress	214,600	180,597

5 Debtors

	2020 £	2019 £
Other debtors	122	2,514
	122	2,514

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	1,245	1,200
Other creditors	233,946	206,309
	235,191	207,509

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Notes to the Financial Statements for the Year Ended 30 November 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Transactions with director

	At 1 December 2019 £	Repayments by director £	At 30 November 2020 £
2020			
Mr M Berryman			
Loan from Director	206,309	27,637	233,946

	Advances to director £	Repayments by director £	At 30 November 2019 £
2019			
Mr M Berryman			
Loan from Director	(536)	206,845	206,309

15 Alverton Street

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.