

# Ayrsher Homes Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2022

# Ayrsher Homes Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

# **Ayrsher Homes Limited**

## **Company Information**

<b>Director</b>	Mr M Berryman
<b>Registered office</b>	15 Alverton Street Penzance Cornwall TR18 2QP
<b>Accountants</b>	D.J. Reynolds & Co. 15 Alverton Street Penzance Cornwall TR18 2QP

**Ayrsher Homes Limited**  
**(Registration number: 11677571)**  
**Balance Sheet as at 30 November 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	<u>4</u>	145,849	96,068
Debtors	<u>5</u>	2,407	500
Cash at bank and in hand		25,063	68,895
		173,319	165,463
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(88,995)	(38,906)
<b>Net assets</b>		<u>84,324</u>	<u>126,557</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		84,224	126,457
Shareholders' funds		<u>84,324</u>	<u>126,557</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 28 June 2023

.....  
Mr M Berryman  
Director

# **Ayrsher Homes Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

These financial statements were authorised for issue by the director on 28 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Ayrsher Homes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

### Stocks

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

## 4 Stocks

	2022	2021
	£	£
Work in progress	145,849	96,068

## 5 Debtors

	2022	2021
	£	£
Current		
Other debtors	2,407	500

# Ayrsher Homes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	-	29,713
Accruals and deferred income	1,260	1,255
Other creditors	87,735	7,938
	<u>88,995</u>	<u>38,906</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 8 Related party transactions

#### Transactions with the director

	At 1 December 2021 £	Advances to director £	Repayments by director £	At 30 November 2022 £
<b>2022</b>				
<b>Mr M Berryman</b>				
Interest-free loan, repayable on demand	7,938	(4)	79,801	87,735

	At 1 December 2020 £	Advances to director £	Repayments by director £	At 30 November 2021 £
<b>2021</b>				
<b>Mr M Berryman</b>				
Interest-free loan, repayable on demand	233,946	(231,707)	5,699	7,938

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.